

Viscusi Solutions Antitrust

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incisive and up to date this textbook lucidly explains the economic principles underlying effective regulatory and antitrust policies and provides a thorough examination of their consequences richard zeckhauser ramsey professor kennedy school of government harvard university this new edition of economics of regulation and antitrust continues to place economic reasoning first and foremost in analyzing regulatory and antitrust issues it remains the only text that introduces the field by stressing the economic theory and empirical analysis that provides the rationale for government intervention in the market the focus on economic principles however does not exclude treatment of institutional aspects of regulation and antitrust policy which are explored in extensive case studies on mergers cable television and transportation regulation among other topics following two introductory chapters the text is divided into three parts antitrust policy economic regulation and social regulation each part can be used separately for a variety of courses questions and problems appear at the end of almost every chapter new topics such as regulation of environmental tobacco smoke have been added to the second edition and other topics such as pharmaceutical regulation and the new price competition in electric power have been given entirely new treatments to reflect the changing emphases of government policy the chapters on the airline cable television and telecommunications industries have been updated and studies assessing the impact of airline deregulation on market concentration air fares and airline safety have been revised there are extensive reviews of important regulatory changes regarding cable television rates and sections have been added to cover such major regulatory issues as telecommunication and the digital convergence of communications computers and entertainment and their impact on both traditional and wireless local telephone long distance telephone and cable television

this text offers detailed and comprehensive treatment of basic rules principles and issues relating to antitrust law to meet the

needs of both students and practitioners for treatment of major antitrust areas the authors address new areas treat a number of areas more fully and thoroughly reassess core concepts like monopolization and horizontal and vertical restraint

this text covers the area of entertainment and broadcasting with explanation of the law and discussion of its practical application in the media world it covers areas such as entertainment contracts broadcasting regulation and disputes

this study is motivated by the widespread concern with the extent of costly and ill conceived regulations in new zealand
introduction p 1

this introduction to both the hows and whys of the practices of public policy provides reality based practical advice about how to actually conduct policy analysis and demonstrates the application of advanced analytic techniques covers such topics as efficiency and the idealized competitive model rationales for public policy market failures other limitations of the competitive framework and distributional and other goals limits to public intervention government failures correcting market and government failures generic policies how to confront policy problems goals alternatives matrices some examples from cbo studies benefit cost analysis thinking strategically about adoption and implementation benefit cost analysis in bureaucratic settings the strategic petroleum reserve when statistics count revising the lead standard for gasoline for anyone involved in policy analysis public policy public finance cost benefit analysis

written originally as a manual for the federal energy commission to train regional rate regulators this is a clear comprehensive

primer on the principles of economics and finance underlying the regulation of electricity markets and the deregulation of electricity generation

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