

# Understanding East Asia's Economic Miracles

Understanding East Asia's Economic "miracles" "Understanding East Asia's Economic "miracles" Rethinking Asia's Economic Miracle Asia's Economic "miracle" - Lessons for Nepad? Asia's "miracle" Economies The Southeast Asian Economic Miracle Demographic Transitions and Economic Miracles in Emerging Asia Managing Economic Development in Asia Asia's Economies and the Challenge of AIDS Industrialization and Challenges in Asia Asia's Economic 'miracle' The Southeast Asian Economic Miracle The Key to the Asian Miracle Economic Development in Asia Asia's Turning Point Harvard Asia Quarterly Behind the Myth (RLE Modern East and South East Asia) Global Futures in East Asia The Political Economy of East Asia Managing Economic Development in Asia Zhiqun Zhu Zhiqun Zhu Richard Stubbs Jane Shen Jon Woronoff Young Kim David E. Bloom Kuotsai Liou David E. Bloom Kankesu Jayanthakumaran J (Jane); Solomon Shen (H (Hussein).) Young C. Kim Jose Edgardo Campos John Malcolm Dowling Ivan Tselichtchev James Clad Ann Anagnost Ming Wan Kuotsai Liou Understanding East Asia's Economic "miracles" Understanding East Asia's Economic "miracles" Rethinking Asia's Economic Miracle Asia's Economic "miracle" - Lessons for Nepad? Asia's "miracle" Economies The Southeast Asian Economic Miracle Demographic Transitions and Economic Miracles in Emerging Asia Managing Economic Development in Asia Asia's Economies and the Challenge of AIDS Industrialization and Challenges in Asia Asia's Economic 'miracle' The Southeast Asian Economic Miracle The Key to the Asian Miracle Economic Development in Asia Asia's Turning Point Harvard Asia Quarterly Behind the Myth (RLE Modern East and South East Asia) Global Futures in East Asia The Political Economy of East Asia Managing Economic Development in Asia Zhiqun Zhu Zhiqun Zhu Richard Stubbs Jane Shen Jon Woronoff Young Kim David E. Bloom Kuotsai Liou David E. Bloom Kankesu Jayanthakumaran J (Jane); Solomon Shen (H (Hussein).) Young C. Kim Jose Edgardo Campos John Malcolm Dowling Ivan Tselichtchev James Clad Ann Anagnost Ming Wan Kuotsai Liou

revised and expanded second edition concise yet comprehensive zhiqun zhu's book is the perfect introduction to the political economy of east asia for undergraduate and advanced high school classes zhu's analysis of the economic miracles of japan south korea china and taiwan takes into account both domestic factors and the international environment and is sensitive to the similarities as well as differences between the developmental experiences of these nations zhu raises important related issues such as the connections between economic development and democratization the relative economic contributions of the state and the market and the portability of the east asian developmental model east asia's diverse but dynamic experience is valuable precisely because it demonstrates that developing nations need not follow a single approach to prosperity an excellent book to assign for courses on asia

in the new edition of this important contribution to understanding both the asian economic miracle and the 1997 8 crisis richard stubbs assesses the main explanations to date and updates the analysis to take account of globalization and the remarkable economic rise of china

there is widespread agreement that the world's most successful developing countries in the

1980s were those in southeast asia following in the footsteps of postwar japan and more recently korea the populations of thailand malaysia indonesia singapore hong kong and the philippines have made enormous strides in income industrial and agricultural production exports education health nutrition consumption and other development indicators this book brings together political scientists economists officials of asian governments the united states and representatives of the multilateral banks to analyze and explain southeast asia's extraordinary growth chapters and contributors to the southeast asian economic miracle include recent developments and future prospects of indonesia by anwar nasution the economic experience and prospects of thailand by sukhumbhand paribatra the development of the former indochina states by frederick brown trade and investment in southeast asian development by stephen parker and managing renewable resources in southeast asia the problem of deforestation by gareth porter among the critical questions that the contributors address are is the success of the 1980s and early 1990s a permanent part of the world's economic landscape how will this region react to the growth of china's vast productive capacity and to the faltering of japan's economy what will be the effect of u.s. military disengagement caused by domestic budgetary concerns and the end of the cold war the southeast asian economic miracle is an important study of the shifting winds of the political economy of growth in our time the movement away from a command to a free market environment it will be an essential resource for political scientists asia area scholars economists and policymakers

the demographic transition a change from high to low rates of mortality and fertility has been more dramatic in east asia during this century than in any other region or historical period by introducing demographic variables into an empirical model of economic growth this essay shows that this transition has contributed substantially to east asia's so called economic miracle the miracle occurred in part because east asia's demographic transition resulted in its working age population growing at a much faster pace than its dependent population during the period 1965-1990 thereby expanding the per capita productive capacity of east asian economies this effect was not inevitable rather it occurred because east asian countries had social economic and political institutions and policies that allowed them to realize the growth potential created by the transition the empirical analyses indicate that population growth has a purely transitional effect on economic growth this effect operates only when the dependent and working age populations are growing at different rates an important implication of these results is that future demographic change will tend to depress growth rates in east asia while it will promote more rapid economic growth in southeast and south asia

from 1965 to 1990 the 23 east asian economies grew faster than all other regions of the world the high performing economies of japan south korea taiwan hong kong singapore thailand malaysia and indonesia experienced low and declining levels of income inequality as well the june 1997 financial crisis has challenged these economies many of the high performing economies have experienced serious problems including falls in currency and equity markets significant slowdowns in international trade and setbacks in economic growth emphasizing the role of government and the importance of managing development this book provides an overview of the major impact of the financial crisis on selected asian countries and of the development policies implemented examining the experience of managing economic development the book includes contributed chapters on china hong kong indonesia japan korea malaysia taiwan thailand singapore and southeast asia it will be a useful resource for scholars students and those researching asian economic development

this book provides a much needed review of Asia's economic growth and its challenges in the context of post-war industrialization in the early 1990s the World Bank 1993 recognized eight high performing Asian economies: Japan, the Asian Tigers (Indonesia, Malaysia, and Thailand) and named them the Asian Economic Miracle. In the recent past, the term 'emerging economies' has been widely used to refer to the high-growth economies and includes China, India, Mongolia, and Vietnam. In this rush towards high growth, the adverse effects of industrialization are widespread but were unnoticed. The major challenge is to bring together a comprehensive picture of Asia's growth taking into account the adverse consequences. Finally, this book examines two challenges for the future of Asia's development: the global financial crisis and urban poverty and inequality.

This book brings together political scientists, economists, officials of Asian governments, and representatives of the multinational banks to analyze and explain Southeast Asia's extraordinary growth. It is an important study of the shifting winds of the political economy of growth in our time—the movement away from a command to a free market economy. Young C. Kim is the editor.

Easily the most informed and comprehensive analysis to date on how and why East Asian countries have achieved sustained high economic growth rates, this book substantially advances our understanding of the key interactions between the governors and governed in the development process. Students and practitioners alike will be referring to Campos and Root's series of excellent case studies for years to come. Richard I. Wilson, the Asia Foundation. Eight countries in East Asia (Japan, South Korea, Taiwan, Hong Kong, Singapore, Thailand, Malaysia, and Indonesia) have become known as the East Asian Miracle because of their economies' dramatic growth. In these eight countries, real per capita GDP rose twice as fast as in any other regional grouping between 1965 and 1990. Even more impressive is their simultaneous significant reduction in poverty and income inequality. Their success is frequently attributed to economic policies, but the authors of this book argue that those economic policies would not have worked unless the leaders of the countries made them credible to their business communities and citizens. Jose Edgardo Campos and Hilton Root challenge the popular belief that East Asia's high performers grew rapidly because they were ruled by authoritarian leaders. They show that these leaders had to collaborate with various sectors of their population to create an environment that was conducive to sustained growth. This required them to persuade the business community that their investments would not be expropriated and to convince the broader population that their short-term sacrifices would be rewarded in the future. Many of the countries achieved business cooperation by creating consultative groups, which the authors call 'deliberation councils' to enhance accountability and stability. They also obtained popular support through a variety of wealth-sharing measures such as land reform, worker cooperatives, and wider access to education. Finally, to inhibit favoritism and corruption that would benefit narrow interest groups at the expense of broad-based development, these countries' leaders constructed a competent bureaucracy that balanced autonomy with accountability to serve all interests, including the poor. This important book provides useful lessons about how developing and newly industrialized countries can build institutions to implement growth-promoting policies.

Economic Development in Asia explores factors that influence economic growth and development, particularly from an Asian development perspective, grounded firmly on theoretical foundations. It showcases the richness and variety of the Asian development experience through extensive coverage of individual country case studies, institutional developments, and challenges facing policy makers in the region, as well as in-depth discussions of existing empirical evidence. This

book is specially tailored to meet the needs of social science students studying economic development in asia university students educators and government policy makers will find the book particularly useful for understanding growth and development trends in the context of a rapidly globalizing world with the rising tide of interest in asian economies the book will prove to be an invaluable for anyone seeking to better understand the process of growth and economic development in the region

asia was probably the biggest economic sensation of the post war decades the breathtaking success of japan was followed by a remarkable rise of four tigers then asean founder states and then china the asian miracle became a commonly accepted definition of this success in the late 1970s and especially 80s it became clear that the balance of power in the world had changed politicians businessmen scholars began to talk about the new asia pacific age and asian economic model different from and maybe even superior to western capitalism however in 1997 98 the asian economic crisis came and made the region a sick man six years before that japan the regional powerhouse entered more than a decade long period of stagnation the miracle was over however the crisis was overcome within a surprisingly short period of time naturally the question arises what now what is going on in the region after the miracle and after the crisis what is today s face of asian capitalism and how should we view its performance readers interested in regional developments will find a lot of literature about miracle decades and crisis years however few analysts have addressed the challenging questions addressed in this book the authors vividly show that asian capitalism is undergoing a radical structural transformation these changes are directly affecting its key institutions governments companies labor relations etc as a result asian economic systems are becoming much closer to the western style especially anglo saxon capitalism though the region retains some important specific features especially regarding business culture this book is a must for business people worldwide for all those who study the region in colleges and business schools for people engaged in various international activities and finally for all those who want learn more about our world at the dawn of the new century

for most people the economic miracle in asia means japanese korean or taiwanese dynamism less is known about southeast asia where economies grouping over 300 million people have clocked astounding growth rates since 1970 but fast growth is only part of the story in this book first published in 1989 james clad offers an inside look at malaysia s kampong commerce at oil rich brunei s shell fare state and at thailand s business blend of bureaucrats generals and local chinese the author opens the window on business politics in indonesia and the philippines as well as explaining how singapore although a notable exception to economic passivity and business corruption still remains hostage to geography and overseas chinese insecurity apart from these country surveys this book also analyses the constants of south east asia and hong kong including commodity earnings and the financial power of the chinese it describes claims of intellectual dishonesty at asia s largest development bank and counters fashionable optimism that weak regional institutions will evolve into an asian common market yet clad also describes south east asia s impressive achievements including an account of how their new multinational companies are feeling their way into the world economy

the east asian economic miracle of the twentieth century is now a fond memory what does it mean to be living in post miracle times for the youth of china taiwan japan and south korea the opportunities and challenges of the neoliberal age deeply shaped by global forces in labor markets powerfully frame their life prospects in ways that are barely recognizable to their parents

global futures in east asia gathers together ethnographic explorations of what its contributors call projects of life making here we see youth striving to understand themselves their place in society and their career opportunities in the nation region and world while some express optimism it is clear that many others dread their prospects in the competitive global system in which the failure to thrive is isolating humiliating and possibly even fatal deeply engaged with some of the most significant theoretical debates in the social sciences in recent years and rich with rare cross national comparisons this collection will be of great interest to all scholars and students interested in the formation of subjects and subjectivities under globalization and neoliberalism

for students of international political economy it is hard to ignore the growth dynamism and global impact of east asia japan and china are two of the largest economies in the world in a region now accounting for almost 30 percent more trade than the united states canada and mexico combined what explains this increasing wealth and burgeoning power in his new text ming wan illustrates the diverse ways that the domestic politics and policies of countries within east asia affect the region s production trade exchange rates and development and are in turn affected by global market forces and international institutions unlike most other texts on east asian political economy that are essentially comparisons of major individual countries wan effectively integrates key thematic issues and country specific examples to present a comprehensive overview of east asia s role in the world economy the text first takes a comparative look at the region s economic systems and institutions to explore their evolution a rich and complex story that looks beyond the response to western pressures later chapters are organized around close examination of production trade finance and monetary relations while featuring extended discussion of china japan south korea and taiwan wan is inclusive in his analysis with coverage including myanmar thailand laos vietnam cambodia malaysia singapore indonesia brunei and the philippines the text is richly illustrated with more than fifty tables figures and maps that present the latest economic and political data to help students better visualize trends and demographics each chapter ends with extensive lists of suggested readings

annotation the impact of the june 1997 financial crisis on selected asian countries is surveyed with an emphasis on the role of government and the importance of managing development

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