

# The Income Approach To Property Valuation

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a classic textbook that has guided generations of students through the intricacies of property valuation the income approach to property valuation remains a keen favourite amongst students and teachers alike this new edition has been thoroughly revised and updated to meet the increasingly international perspectives of modern real estate students the links between theory and practice are clearly demonstrated throughout with a range of new international case studies and practice based examples the income approach to property valuation teaches

readers how to analyse market rents and sales prices to derive market evidence to support an opinion of market value the investment method of valuation and how it is applied in practice how specific legal factors can impact on market value when they interfere with market forces what the market and the profession may consider to be the right methodology in today's market place and how to use spreadsheets in valuation this extensively revised new edition is perfect both for students on real estate courses worldwide and for professional candidates working towards their final assessment of professional competence apc for the royal institution of chartered surveyors needing to demonstrate a valuation competence at levels 2 and 3

the second edition of this comprehensive textbook is intended for both students and practitioners it covers the changes in rating law valuation and how the principles apply in practice throughout the book there are many examples illustrating valuation methods for the different types of property a practitioner is likely to deal with updates will include chapter on exemptions and reliefs to reflect the recent forthcoming changes in legislation chapter on council tax to reflect recent forthcoming changes in legislation and the proposals for a revaluation of ct in england and wales in 2006 2007 chapter on practice and procedure appeals regulations transition etc new section on the rating of utilities new examples on rental analysis and valuation complete updating of the book to ensure it is current and has regards to changes in approach values etc for 2005 inclusion of even more summaries and key features at the end of each chapter

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