

## The Armchair Economist

The Armchair Economist The Armchair Economist (revised and updated May 2012) Armchair Mist The Armchair Economist The Big Questions Book Chat The Economist The Economic Review Price Theory and Applications Economics Principles of Economics World Agricultural Economics and Rural Sociology Abstracts The Unbeatable Market The American Economic Review Industrial Lancashire Economic Myths Forbes Southern Economist Book Review Digest Choice Steven E. Landsburg Steven E. Landsburg Steven E. Landsburg Steven E. Landsburg Steven E. Landsburg William George Jordan Steven Landsburg William M. Scarth Ryan C. Amacher Ron Ross John Mortimer Patrick Luciani

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air bags cause accidents because well protected drivers take more risks this well documented truth comes as a surprise to most people but not to economists who have learned to take seriously the proposition that people respond to incentives in the armchair economist steven e landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior why does popcorn cost so much at the cinema the obvious answer is that the owner has a monopoly but if that were the whole story there would also be a monopoly price to use the toilet when a sudden frost destroys much of the florida orange crop and prices skyrocket journalists point to the obvious exercise of monopoly

power economists see just the opposite if growers had monopoly power they d have raised prices before the frost why don t concert promoters raise ticket prices even when they are sure they will sell out months in advance why are some goods sold at auction and others at pre announced prices why do boxes at the football sell out before the standard seats do why are bank buildings fancier than supermarkets why do corporations confer huge pensions on failed executives why don t firms require workers to buy their jobs landsburg explains why the obvious answers are wrong reveals better answers and illuminates the fundamental laws of human behavior along the way this is a book of surprises a guided tour of the familiar filtered through a decidedly unfamiliar lens this is economics for the sheer intellectual joy of it

the extensively revised and updated edition of steven landsburg s hugely popular book the armchair economist a delightful compendium of quotidian examples illustrating important economic and financial theories the journal of finance in this revised and updated edition of steven landsburg s hugely popular book he applies economic theory to today s most pressing concerns answering a diverse range of daring questions such as why are seat belts deadly why do celebrity endorsements sell products why are failed executives paid so much who should bear the cost of oil spills do government deficits matter how is workplace safety bad for workers what s wrong with the local foods movement which rich people can t be taxed why is rising unemployment sometimes good why do women pay more at the dry cleaner why is life full of disappointments whether these are nagging questions you ve always had or ones you never even thought to ask this new edition of the armchair economist turns the eternal ideas of economic theory into concrete answers that you can use to navigate the challenges of contemporary life

landsburg economics univ of rochester demonstrates the economist s way of thinking about everyday occurrences the result is a compilation of questions ranging from why popcorn costs so much at movie theaters and why rock concerts sell out to why laws against polygamy are detrimental to women many of the issues raised are controversial and even somewhat humorous but they are clearly explained only from an economic perspective as opposed to other dynamics of human behavior there are also clear explanations of the misconceptions about unemployment rates measures of inflation and interest rates the book is not a textbook but shows how one economist solves puzzling questions that occur in daily living

what's wrong with stealing what's the best way to blood test a pot bellied pig should we tolerate intolerance in the wake of his enormously popular books the armchair economist and more sex is safer sex steven landsburg uses concepts from maths economics and physics to address the big questions in philosophy where does knowledge come from what's the difference between right and wrong do our beliefs matter is it possible to know everything provocative utterly entertaining and always surprising the big questions challenges readers to re evaluate their most fundamental beliefs and reveals the relationship between the loftiest philosophical quests and our everyday lives

includes section reviews

the exciting new eighth edition of price theory and applications delivers a text that will both challenge and intrigue students as it equips them with the tools and skills to apply economic principles to the world around them inductive hands on and highly interactive the book is intellectually rigorous yet student friendly with countless applications and resources to help readers fully understand concepts using the same humorous easy to read approach as his popular the armchair economist steven landsburg offers thorough coverage of traditional topics of intermediate price theory as well as emerging issues such as the economics of information social welfare is a unifying concept throughout important notice media content referenced within the product description or the product text may not be available in the ebook version

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