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this new textbook on the chinese economy clearly presents all that the world s second largest economy has accomplished as well as what work remains to be done as economic development in china for the last 30 years has been mostly top down this text focuses on the macroeconomic and monetary sides of the economy utilising case studies throughout the book uses not only the traditional macroeconomics tools in explaining the chinese economy but also takes a novel approach by assessing china as a company through employment of models from finance such as cash flows and valuations the text is able to dig deeper into understanding the fundamental characteristics of the chinese economy the book also presents extremely useful analysis of the comparisons and contrasts between chinese economic activity and that of the u s economy eresources including chapter questions with solutions and lecture slides will be available on this webpage

dornbusch fischer and startz has been a long standing leading intermediate macroeconomic theory text since its introduction in 1978 this revision retains most of the text s traditional features including a middle of the road approach

and very current research while updating and simplifying the exposition a balanced approach explains both the potential and limitations of economic policy macroeconomics employs a model based approach to macroeconomic analysis and demonstrates how various models are connected with the goal of giving students the capacity to analyze current economic issues in the context of an economic frame of reference the only pre requisite continues to be principles of economics

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