

The Clash Of Cultures Investment Vs Speculation John C Bogle

The Clash of the Cultures Speculation The Journal of speculative Philosophy. The Journal of Speculative Philosophy Prevention of Speculation in Lands of the Columbia Basin Project A System of Speculative Masonry Speculative Consequences of Evolution American Millionaires THE JOURNAL OF SPECULATIVE PHILOSOPHY Munsey's Magazine for ... The Weekly Underwriter Railway Times The Financial Review Pioneers and Profits: Land Speculation on the Iowa Frontier Speculations in Science and Technology History of Chicago History of Chicago: Ending with the year 1857 Munsey's Magazine Congressional Record Railway Locomotives and Cars John C. Bogle Gayle Rogers Wm. T. Harris United States. Congress. Senate. Committee on Irrigation and Reclamation Salem Town Alexander Winchell Wm. T. Harris, Edited By. Robert P. Swierenga Alfred Theodore Andreas Alfred Theodore Andreas

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recommended reading by warren buffet in his march 2013 letter to shareholders how speculation has come to dominate investment a hard hitting look from the creator of the first index fund over the course of his sixty year career in the mutual fund industry vanguard group founder john c bogle has witnessed a massive shift in the culture of the financial sector the prudent value adding culture of long term investment has been crowded out by an aggressive value destroying culture of short term speculation mr bogle has not been merely an eye witness to these changes but one of the financial sector s most active participants in the clash of the cultures he urges a return to the common sense principles of long term investing provocative and refreshingly candid this book

discusses mr bogle s views on the changing culture in the mutual fund industry how speculation has invaded our national retirement system the failure of our institutional money managers to effectively participate in corporate governance and the need for a federal standard of fiduciary duty mr bogle recounts the history of the index mutual fund how he created it and how exchange traded index funds have altered its original concept of long term investing he also presents a first hand history of wellington fund a real world case study on the success of investment and the failure of speculation the book concludes with ten simple rules that will help investors meet their financial goals here he presents a common sense strategy that may not be the best strategy ever devised but the number of strategies that are worse is infinite the clash of the cultures investment vs speculation completes the trilogy of best selling books beginning with bogle on investing the first 50 years 2001 and don t count on it 2011

in the modern world why do we still resort to speculation advances in scientific and statistical reasoning are supposed to have provided greater certainty in making claims about the future yet we constantly spin out scenarios about tomorrow for ourselves or for entire societies with flimsy or no evidence insubstantial speculations from utopian thinking to high risk stock gambles often provoke fierce backlash even when they prove prophetic for the world we come to inhabit why does this hypothetical way of thinking generate such controversy in this cultural literary and intellectual history gayle rogers traces debates over speculation from antiquity to the present celebrated by boethius as the height of humanity s mental powers but denigrated as sinful by john calvin speculation eventually became central to the scientific revolution s new methods of seeing the natural world in the nineteenth century writers such as jane austen used the concept to diagnose the marriage market redefining speculation for the purpose of social critique speculation fueled the development of modern capitalism spurring booms busts and bubbles and recently artificial intelligence has automated the speculation previously done by humans with uncertain and troubling consequences unraveling these histories and many other disputes rogers argues that what has always been at stake in arguments over speculation and why it so often appears so threatening is the authority to produce and control knowledge about the future recasting centuries of contests over the power to anticipate tomorrow this book reveals the crucial role speculation has played in how we create and potentially destroy the future

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