Teaching Cost Accounting

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analyzing and managing costs is crucial for business success industrial service and non profit companies will not be successful in the long term if they do not understand their costs this textbook introduces the basic concepts and current developments in cost accounting the book features numerous anecdotal examples from a wide range of industries case studies microsoft excel examples and exercises to ensure a sustainable learning success

the book sets a new standard for cost accounting textbooks it aims at equipping students with a solid grounding in the concepts of cost accounting with rich

pedagogy and an easy to understand approach it meets the specific requirements of the undergraduate students of different indian universities this book can also be useful for the students of ca cs mba and icwa level of indian universities

this text focuses on the role cost accounting plays in cost management systems covering topics such as job order costing process costing and standard costing systems and overhead allocation

introduction accounting for material cost accounting for labour cost accounting for overheads activity based costing unit costing job batch and contract costing process costing i process costing ii work in progress joint products and by products operating costing service costing integral and non integral systems reconciliation of cost and financial accounts marginal costing

cost accounting theory and practice

a ugc recommended textbook for various commerce undergraduate programmes like bcom bba bbm and bbs also useful for ca cs icma mcom and mba the revised edition of cost accounting principles and practice gives students a thorough grounding in cost concepts cost behaviour and costing methods the subject matter has been presented in a student friendly systematic and intelligible manner every discussion involving conceptual difficulties is immediately followed by a numerical example a large number of charts and diagrams bring to light finer points of the subject and make it easily comprehensible the subject matter has been organized on first things first basis to sustain the interest of the students an authentic book on cost accounting which is indispensable for students at the undergraduate level new in this edition reworked text for better understanding of the concepts recent questions from bcom bba mba ca and cs examinations model test papers in appendix

each chapter follows a standard structure designed to facilitate use it includes an introduction chapter objectives a key points summary and questions for review and self assessment

1 cost accounting meaning nature scope and importance 2 cost concepts elements and classification 3 material s control and valuation 4 labour cost control 5 overhead expenses classification 6 overhead collection allocation apportionment and absorption including machine hour rate 7 single or unit or output costing 8 calculation of quotation estimaste or tender price reconciliation of cost and financial accounts process costing contract costing operating costing cost audit

1 cost accounting meaning nature scope and importance 2 cost concepts elements and classification 3 materials control and valuation 4 labour cost control 5 expenses overhead 6 overheads collection allocation apportionment and absorption including machine hour rate 7 single or unit or output costing 8 calculation of quotation estimates or tender price 9 job batch and contract costing 10 operating costing 11 process costing 12 reconciliation of cost and financial accounts 13 marginal costing and break even analysis 14 standard costing data 18 graphic presentation of data appendix log antilog table

the main aim of this book is to faciliate easy understanding of the matter at one reading without any tediousness in grasping the theories and illustrations solved number of illustration 460 practical problems with answers 565 theortical questions 230

cost accounting with integrated data analytics takes the approach that you need to reach students in order to engage and effectively teach them to make meaning of costing concepts through storytelling students develop a deeper understanding of cost accounting fundamentals allowing them to apply their knowledge to modern business scenarios and develop the competencies and decision making skills needed to become the future accounting professional throughout cost accounting students also work through a variety of data analysis applications that allow them to develop their decision making skills within real world contexts through assignments and integrated cases that leverage market leading technology students learn how to make informed business decisions and think critically about data

1 cost accounting meaning importance and evaluation 2 elements of cost and their classification 3 service operating costing 4 marginal costing and absorption costing 5 differential cost analysis 6 recent development in cost accounting 7 accent development in cost accounting 8 cost audit

1 cost accounting meaning importance an evaluation 2 elements of cost and their classification 3 materials control and valuation 4 labour cost control 5 expenses overheads 6 overheads machine hour rate 7 single or unit or output costing 8 calculation of tender price or quotation price 9 production account or manufacturing account 10 contract costing job costing and batch costing 11 process cost accounting 12 reconciliation of cost and financial accounts 13 cost audit examination paper

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