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built on the premise that undergraduate intermediate macroeconomics should be taught similarly to how modern macroeconomics research and graduate teaching are done this book presents a modern approach to macroeconomics this edition contains a new section on a distorting tax on wage income

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for undergraduate macroeconomics courses a modern approach to macroeconomics williamson s macroeconomics uses a thoroughly modern approach by showing students how to build macroeconomic models from microeconomic principles this approach helps to make the text consistent with the way macroeconomic research is conducted today

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