

Southwestern University Forecasting Attendance Case Study Solution

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fully integrated with the personal computer this easy to use book provides readers with the skills to necessary to apply the techniques of quantitative analysis in all kinds of organizational decision making situations it covers every major topic in the quantitative analysis management science field showing how each technique works discussing the assumptions and limitations of the models and illustrating the real world usefulness of each technique with many applications and case studies in

both profit making and nonprofit organizations a free cd rom readers can use to solve the examples presented in the book is conveniently packaged with the book providing excel qm crystal ball treeplan qm for windows and data files for examples probability concepts and applications decision theory decision trees with utility theory forecasting inventory control models linear programming models linear programming the simplex method transportation and assignment models integer programming goal programming non linear programming and branch and bound models analytic hierarchy process network models project management waiting lines and queuing theory models simulation modeling markov analysis using qm for windows using excel om appropriate for business managers and analysts

this text is an unbound three hole punched version in operations management an integrated approach binder ready version 6th edition dan reid and nada sanders have strengthened their commitment to improve the teaching and learning experience in the introductory operations management course the text provides a solid foundation of operations management with clear guided instruction and a balance between quantitative and qualitative concepts through an integrated approach the authors illustrate how all business students will interact with operations management in future careers

now in its seventh edition this text provides a state of the art overview of operations management it includes a new chapter on capacity planning and a behind the scenes look at the integration of operation management at hard rock cafe

good decision making can be better or worse depending on the quality of the forecasts that underlie the decision making process forecasting methods in sports and recreation discusses and evaluates forecasting methods so as to allow practitioners to compare choose and utilize the method most suited to their purpose it surveys the range of forecasting techniques available and guides the user to making the best choice of technique

socioeconomic forecasts are the foundation for long range travel demand modeling projecting variables such as population households employment and vehicle ownership in virginia metropolitan planning organizations mpos develop socioeconomic forecasts for a given horizon year at a traffic analysis zone level and the virginia department of transportation vdot uses these forecasts as input to the four step travel demand model system this report identifies the socioeconomic forecasting practices currently used by four medium sized virginia mpos computes the accuracy of socioeconomic forecasts generated by one such mpo and recommends practices for improving such forecasts this research found that medium sized virginia mpos are using similar techniques to forecast socioeconomic variables these techniques are to 1 identify jurisdictional population control totals based on u s census and virginia employment commission data 2 disaggregate population projections to the zonal level based on comprehensive plans local knowledge and historic trends 3 apply historic ratios of households to population and autos to population to forecast households and autos 4 use historic trends and local expertise to determine

future employment and 5 revise zone projections through coordination with local jurisdictions using a forecast that was developed for the lynchburg region in 1981 with a horizon year of 2000 the study area percent error was computed as the difference between the forecasted and observed values for the entire study area while the study area percent error for number of vehicles and employment was less than 10 the study area percent errors for population and households were 48 and 14 respectively two adjacent zones accounted for approximately 80 of the population error and 90 of the household error and the error resulted because anticipated development therein did not materialize the zone percent error is the average difference between forecasted and observed values for each zone population households and vehicles had similar zone percent errors of 61 65 and 54 respectively while the employment zone percent error was 154 four recommendations for improving forecasts are given first localities should provide updates to mpo or pdc staff as changes in land development occur and such staff should perform socioeconomic forecasts more frequently than the current practice of every five years second mpos should consider providing two sets of socioeconomic variables for the travel demand model 1 the baseline forecast which is the mpo s best estimate and 2 the baseline forecast modified by some percentage that accounts for the possibility of forecast error third best forecasting practices should be shared among mpos through a user s group a workshop or some other forum where mpo and pdc staff will be in attendance fourth vdot should communicate these recommendations to mpo staff who are responsible for completing socioeconomic forecasts

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