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new edition of a text that introduces the theory and practice of management accounting with a focus on planning and control decisions it deals with nonprofit retail wholesale selling administrative situations and manufacturing the 19 chapters cover decision making accounting for planning an

management accountants do a lot when it comes to the management aspect of running a business perhaps you are a management accountant thinking of becoming one or will be hiring someone who is proficient in the field if so this book is for you

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management accountancy has a dynamic role to play in the competitive strategy of modern global businesses this book sets out key strategic principles and then assesses how management accountancy can affect and direct these strategies engaging case studies reveal how theories and concepts translate into real business practice throughout the book emphasizes how accounting initiatives can trigger assessment and improvement of performance management the importance of managerial decision making to good business practice how today s management accountancy measures against current research written for advanced undergraduate postgraduate and mba students taking courses on management accounting and performance measurement and management the book will be also of interest to management and business consultants professional accountants and accounting academics

this introduction to accounting and its significant role in making sound business decisions trains readers in becoming wise users not necessarily preparers of accounting information a strong user based approach that s endorsed and supported by the aecc the authors present accounting information in a broader business context emphasizing what accounting information is why it is important and how it is used to make strategic economic decisions but still include traditional debit credit information as optional coverage discussions include management accounting its environment and future classifying costs determining costs of products cost behavior business decisions using cost behavior making decisions using relevant information the capital budget evaluating capital expenditures the operating budget standard costing and evaluating performance for practicing office professionals accounting clerks and paraprofessionals and staff accountants

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