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seminar paper from the year 2003 in the subject business economics business management corporate governance grade 17 a university of cologne business planning and logistics course global competition in the aviation industry language english abstract in the last three decades low cost carriers hence forward referred to as lccs have captivated travellers by making the world smaller through cheap short haul flights travellers in the united states have benefited from this concept since the 1970s whereas the development in europe has been much more recent lately lccs have been quite a hot topic especially since the terrorist attacks on september 11 2001 many lccs have amazed investors with their financial performance as they successfully earned profits in a time when most conventional carriers reported major losses in europe lccs have entered the market in order to gain market share and to take part in the success of the business in germany the lcc market has taken off with the emergence of two new carriers in the end of 2002 to best understand the low cost concept the evolution of lccs in the united states and in europe is examined in the second chapter furthermore the background of the most successful lcc southwest still being the role model for other lccs is presented in the third chapter the competition theory of michael porter is discussed in order to be able to analyse the competitive strategies followed by the lccs in the chapter four the fifth chapter gives a brief outline on the most striking marketing strategies among lccs marketing strategies are examined in the fifth chapter the performance of lccs is analysed in the sixth chapter and a comparison to the performance of conventional carriers is conducted an outlook for the future can be found in chapter seven

transport pricing is high on the political agenda throughout the world but governments seeking to implement this face challenging questions and significant barriers

this book shows how a multi disciplinary approach may lead to new types of analysis and insights contributing to a better understanding of the ins and outs of transport pricing

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