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this major macroeconomics text by robert barro and vittorio grilli is written from a european perspective it adopts an open economy approach and incorporates full treatment of european labour and financial institutions and markets and covers the main macroeconomic theories and policy in relation to the components of the macroeconomic environment

prepared by mark rush

this book takes a historical look at macroeconomic theory by tracing its evolution through time cover the long awaited second edition of an important textbook on economic growth a major revision incorporating the most recent work on the subject this graduate level text on economic growth surveys neoclassical and more recent growth theories stressing their empirical implications and the relation of theory to data and evidence the authors have undertaken a major revision for the long awaited second edition of this widely used text the first modern textbook devoted to growth theory the book has been expanded in many areas and incorporates the latest research after an introductory discussion of economic growth the book examines neoclassical growth theories from solow swan in the 1950s and cass koopmans in the 1960s to more recent refinements this is followed by a discussion of extensions to the model with expanded treatment in this edition of heterogeneity of households the book then turns to endogenous growth theory discussing among other topics models of endogenous technological progress with an expanded discussion in this edition of the role of outside competition in the growth process technological diffusion and an endogenous determination of labor supply and population the authors then explain the essentials of growth accounting and apply this framework to endogenous growth models the final chapters cover

empirical analysis of regions and empirical evidence on economic growth for a broad panel of countries from 1960 to 2000 the updated treatment of cross country growth regressions for this edition uses the new summers heston data set on world income distribution compiled through 2000

cd rom contains the student study guide by mark rush and the personal tutor by mark rush and jill herndon

this textbook surveys the current state of macroeconomics analyzing and comparing alternative approaches to the subject the book is divided into six parts the first is introductory and gives the general background necessary for a deeper understanding of the recent debates under discussion it focuses on schools of thought which have been prominent in macroeconomics over the last two decades the second part looks at the rational expectations controversy which is still a crucial battleground in macroeconomics the third part examines another issue which has been at the centre of macroeconomic debate since the early 70s the explanation and control of economic fluctuations the fourth part explores two important topics with particular attention to empirical evidence wage determination and inflation the nexus between data and macroeconomic theory raises many methodological problems some of which are discussed in part five the final part is a critical appraisal of the conceptual links among the chapters of this volume

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