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macroeconomics traces the history evolution and challenges of keynesian economics presenting a comprehensive detailed and unbiased view

of modern macroeconomic theory

for courses in intermediate macroeconomics this text traces the history of macroeconomics the evolution of macroeconomic thought and the resulting theory and policy the book places the various macroeconomic theories in the order in which they developed chronologically and illustrates the similarities and differences of the models the author admires all points of view and the result is a comprehensive detailed unbiased view of modern macroeconomic theory would you like a text that effectively compares and contrasts all the competing macroeconomic theories without espousing one particular point of view

this book provides a thorough survey of the model based literature on optimal monetary in a stochastic setting the survey begins with the literature of the 1970s which focused on the information problem in policy design and extends to the new keynesian approach of the 1990s which centered on evaluating alternative targeting strategies new to the second edition is consideration of research since the world financial crisis on the role of financial markets and institutions in the conduct of monetary policy

the author explains the differences among macroeconomists on issues of theory and policy while comparing and contrasting modern macroeconomic theory

unique in its unbiased perspective macroeconomics an asian perspective traces the history of macroeconomics the evolution of macroeconomic thought and the resulting theories and policies all points of view are covered and the result is a comprehensive and detailed view of modern macroeconomic theory this revised edition is asianized to incorporate empirical evidence and illustrations from the major east asian economies including japan the newly industrializing economies and the association of southeast asian nations

macroeconomics theories and policies examine and analyse the performance of the economy as a whole macroeconomics is the branch of economics that deals with the study of the economy as a whole including national income employment inflation and monetary policy it plays a critical role in shaping the economic policies of governments central banks and other institutions around the world the aim of this book is to provide an in depth understanding of the various concepts and theories of macroeconomics

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