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the nobel prize winning father of modern portfolio theory returns with new insights on his classic work to help you build a lasting portfolio today contemporary investing as we know it would not exist without these two words portfolio selection though it may not seem revolutionary today the concept of examining and purchasing many diverse stocks creating a portfolio changed the face of finance when harry m markowitz devised the idea in 1952 in the past six decades markowitz has risen to international acclaim as the father of modern portfolio theory mpt with his evaluation of the impact of asset risk diversification and correlation in the risk return tradeoff in defending the idea that portfolio risk was essential to strategic asset growth he showed the world how to invest for the long run in the face of any economy in risk return analysis this groundbreaking four book series the legendary economist and nobel laureate returns to revisit his masterpiece theory discuss its developments and prove its vitality in the ever changing global economy volume 2 picks up where the first volume left off with markowitz s personal reflections and current strategies in this volume markowitz focuses on the relationship between single period choices now and longer run goals he discusses dynamic systems and models the asset allocation glide path inter generational investment needs and financial decision support systems written with both the academic and the practitioner in mind this richly illustrated volume provides investors economists and financial advisors with a refined look at mpt highlighting the rational decision making and probability beliefs that are essential to creating and maintaining a successful portfolio today

vol 15 to the university of leipzig on the occasion of the five hundredth anniversary of its foundation from yale university and the connecticut academy of arts and sciences 1909

in the transatlantic world of the late eighteenth century easterly winds blew radical thought to america thomas paine had already arrived on these shores in 1774 and made his mark as a radical pamphleteer during the revolution in his wake followed more than 200 other radical exiles english dissenters whigs and painites scottish lads o parts and irish patriots who became influential newspaper writers and editors and helped change the nature of political discourse in a young nation michael durey has written the first full scale analysis of these radicals evaluating the long term influence their ideas have had on american political thought transatlantic radicals uncovers the roots of their

radicalism in the old world and tells the story of how these men came to be exiled how they emigrated and how they participated in the politics of their adopted country nearly all of these radicals looked to paine as their spiritual leader and to thomas jefferson as their political champion they held egalitarian anti federalist values and promoted an extreme form of participatory democracy that found a niche in the radical wing of jefferson s republican party their divided views on slavery however reveal that democratic republicanism was unable to cope with the realities of that institution as political activists during the 1790s they proved crucial to jefferson s 1800 presidential victory then after his views moderated and their influence waned many repatriated others drifted into anonymity and a few managed to find success in the new world although many of these men are known to us through other histories their influence as a group has never before been so closely examined durey persuasively demonstrates that the intellectual ferment in britain did indeed have tremendous influence on american politics his account of that influence sheds considerable light on transatlantic political history and differences in religious political and economic freedoms skillfully balancing a large cast of characters transatlantic radicals depicts the diversity of their experiences and shows how crucial these reluctant émigrés were to shaping our republic in its formative years

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