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this middle east adaptation of the sixth edition of n gregory mankiw s principles of economics includes dedicated case studies news articles and features focussed specifically on the middle east integrated throughout the book the features and content which made the us edition of the text so successful have been retained including the classic ten principles approach to economics introduced in chapter one and then referred to throughout the book designed to help build a framework for understanding the rigour necessary to help learners develop the confidence to think like economists principles of economics middle east edition is essential reading for all students taking introductory economics modules on undergraduate courses throughout the middle east and will be of interest to students from the middle east studying in other parts of the world it is also ideal for use with the economics component of mba courses

master s thesis from the year 2005 in the subject economics international economic relations grade 1 7 stralsund university of applied sciences language english abstract preface the recent years have been the era of globalization with enormous growth in international trade financial flows and foreign direct investment fdi globalization intensifies interdependence between formerly separated nations however the world seems to be more fragmented between the rich and the poor between the powerful and the powerless and between supporters and opponents of the new global economy current figures reveal the contradiction between those that have managed to benefit from globalization and those that are considered to be the losers of this period a girl born in japan has a 50 percent chance of seeing the chance of seeing the 22nd century while a newborn in afghanistan has a 25 percent chance of dying before age 5 the richest five percent of the world s people have incomes 114 times those of the poorest five1 and the world s richest one percent of people receive as much income as the poorest 57 percent 2 the developing countries are currently facing two major problems the first one is income poverty in order to reduce the share of people living on one dollar a day the per capita income has to grow by 3 7 percent annually according to optimistic estimations however only 24 developing countries have realized these growth rates in the recent years on the other hand more than 127 countries with 34 percent of the world population have not grown at this rate 3 many countries have suffered negative growth

and the share of the poor people has increased although the public focused increasingly on the poverty problem in the recent years as it just happened at the live aid concert the second problem is infant mortality 85 countries are on the track to reduce infant mortality to one third of the 1990 level but they comprise less than one quarter of the world population on the other hand 81 percent of the countries with more than 60 percent of the world population will not be able to achieve this goal until 2015 every day more than 30 000 children die of preventable diseases 4 it is dramatic that many countries that will not achieve this goal are among the world's poorest i.e. the least developed countries 1 source undp human development report 2002 oxford university press oxford 2002 page 13 2 source ibidem page 19 3 source ibidem page 17 4 source ibidem

the bestselling intermediate macroeconomics book mankiw's masterful text covers the field as accessibly and concisely as possible in a way that emphasizes the relevance of both macroeconomics's classical roots and its current practice featuring the latest data new case studies and a number of significant content updates the new sixth edition takes the mankiw legacy even further

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we characterize the macroeconomic performance of a set of industrialized economies in the aftermath of the oil price shocks of the 1970s and of the last decade focusing on the differences across episodes we examine four different hypotheses for the mild effects on inflation and economic activity of the recent increase in the price of oil a good luck i e lack of concurrent adverse shocks b smaller share of oil in production c more flexible labor markets and d improvements in monetary policy we conclude that all four have played an important role

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