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this book boldly challenges the conventional view that the state must play a dominant role in the monetary system

forrest capie is an eminent economic historian who has published extensively on a wide range of topics with an emphasis on banking and monetary history particularly in the nineteenth and twentieth centuries but also in other areas such as tariffs and the interwar economy he is a former editor of the economic history review one of the leading academic journals in this discipline under the steely editorship of geoffrey wood this book brings together a stellar line of of contributors including charles goodhart harold james michael bordo barry eichengreen charles calomiris and anna schwartz the book analyzes many of the mainstream themes in economic and financial history monetary policy international financial regulation economic performance exchange rate systems international trade banking and financial markets where historical perspectives are considered important the current wave of globalisation has stimulated interest in many of these areas as lessons of history are sought these themes also reflect the breadth of capie s work in terms of time periods and topics

the question of free banking or laissez faire in money raises fundamental theoretical historical and normative issues discussions of free banking contemplate the consequences of abolishing government central banks and allowing unrestricted money issue by private banks research on free banking questions has expanded tremendously in the past two decades these three volumes collect the most important modern articles on the theory history and policy implications of free banking the literature is marked by a number of sharp intellectual controversies and the editor has included both sides of the most important debates the editor s introduction provides a fresh perspective on the developments in monetary theory and in the real world that have stimulated the several strands of research represented here

revision of the author s thesis doctoral new york university includes index bibliography p 201 212

beginning with the development of credit money theory in the twentieth century paul dalziel derives a model that explains how interest rates are used by authorities to maintain price stability his conclusions suggest ways in which the current policy framework can be improved to promote growth without sacrificing that stability

this book gathers a collection of multidisciplinary essays by jess huerta de soto examining the dynamic processes of social

cooperation which characterize the market with particular emphasis on the role of both entrepreneurship and institutions the 1994 uruguay round agreement of the general agreement on tariffs and trade has been heralded as one of the greatest trade agreements in history however to some observers it is the road to economic social and environmental ruin while to others it represents little more than the creation of a world dominating bureaucracy which will be controlled entirely by giant transnational corporations this text outlines the social political and economic climate in which the 7 year uruguay round negotiations took place it examines the implications and likely outcomes of the round in the wider context of the contemporary thrust towards global free trade and economic globalization

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