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for introductory financial accounting courses at the mba level and for rigorous undergraduate courses a unique blend of theory practice and robust financial statement analysis introduction to financial accounting describes the most widely accepted accounting theory and practice with an emphasis on using and analyzing the information in financial statements this text also compares us gaap to ifrs where relevant

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accounting goes beyond numbers to the language spoken by every organisation it also serves as the basis for every financial decision despite the above fact it is rather unbelievable that so many people still find the language to be intimidating confusing and believes the language should only be spoken by accountants if you have ever looked through a financial statement and you felt lost with terms like debit and credit assets liabilities equity and wondered what those words means i would say you are not alone however the truth is that virtually anyone can learn and speak the language and once you understand it your financial situation is on edge of soaring higher accounting gives you the knowledge of how money truly works it guides you against making costly financial mistakes helps you make a smarter and well informed decision based on numbers and confidence in the language if you are managing your personal finances or you are an entrepreneur or possibly contemplating building a career around accounting and finance i assure you once you understand it you start seeing and acting well financially this book has been designed for people such as you who desire a clear step by step guide structured with a daily task to accomplishing financial freedom within thirty days of your consistent and dedicated efforts i can assure you of a very simple and easy to understand language the book has been designed with coupled with real life examples and removing all forms of jargons just for you alone by the time you finished this book you would be able to manage your finances with confidence setup your business accounting records correctly aware of tax implications and plan for retirement effectively i am sure you would going forward see accounting as a bridge to financial freedom and a great financial future i encourage you to trust the process take a deep breath be open and get ready to unlock the required skills to your true freedom financially

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financial and management accounting introduces the principles and practices used to record analyze and interpret financial information for effective decision making the subject covers financial accounting concepts preparation and analysis of financial statements cost determination budgeting and performance evaluation it also emphasizes managerial accounting tools such as cost volume profit analysis standard costing and variance analysis to support planning control and strategic management the course equips learners with the skills required to assess organizational performance and make informed financial decisions

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accounting began as a practical activity in response to perceived needs it has progressed in the same way adapting to meet changes in the demands made on it where the needs differed in different countries accounting developed in different ways essentially on the darwinian principle useful accounting survived

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