

Pricing Nature Cost Benefit Analysis And Environmental Policy

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textbook on the theory and methodology of cost benefit analysis covers criteria for decision making shadow pricing discount rate etc bibliography pp 175 to 177 graphs and statistical tables

this fully revised second edition covers all the main problems that arise in a typical cost benefit exercise copyright libri gmbh all rights reserved

this book shows that cost benefit analysis does not need to be an esoteric and arcane subject in a step by step presentation with little more than introductory microeconomics some clear reasoning and many examples professor ginés de rus presents the essentials of applied welfare economics concepts any undergraduate student or practitioner who wants to start his training in cba should consider reading this text

a comprehensive and authoritative introduction to cost benefit analysis that aims to be readable and user friendly

cost benefit analysis cba is the systematic and analytical process of comparing benefits and costs in evaluating the desirability of a project or programme often of a social nature it attempts to answer such questions as whether a proposed project is worthwhile the optimal scale of a proposed project and the relevant constraints cba is fundamental to government decision making and is established as a formal technique for making informed decisions on the use of society s scarce resources this timely sixth edition of the classic cost benefit analysis text continues to build on the successful approach of previous editions with lucid explanation of key ideas simple but effective expository short chapters and an appendix on various useful statistical and mathematical concepts and derivatives the book examines important developments in the discipline with relevant examples and illustrations as well as new and expanded chapters which build upon standard materials on cba highlights include updated historical background of cba extended non market goods valuation methods the impact of uncertainty evaluation of programmes and services behavioural economics decision rules and heuristics cba and regulatory reforms cba in developed and developing countries value of household production other topics frequently encountered in cba such as costs of diseases and air pollution and value of statistical life this book is a valuable source and guide to international funding agencies governments interested professional economists and senior undergraduate and graduate students the text is fully supported by a companion website which includes discussion questions and powerpoint slides for each chapter

guide to all the essential aspects of cost benefit analysis for public or private sector practitioners provides a practical

and consistent approach to the financial economic evaluation of projects and policies and summarises financial and cost benefit analysis theory assistance given for mastering spreadsheet computer programs such as lotus 123 and excel which provide a tool for setting out cost benefit analysis problems the methodology and issues discussed are in general equally relevant to both developed and developing countries at the end of each chapter there are exercises and a list of references includes an index the author is a research fellow at the national centre for development studies at the australian national university

for this edition e j mishan has been joined by euston quah of nanyang technological university new themes explored include the impact of uncertainty on cost benefit analysis

now in its third edition cost benefit analysis has been updated offering readers the perfect introduction to project programme and policy appraisal using basic tools of financial and economic analysis the key economic questions of any social cost benefit analysis are do the benefits of the project or policy exceed the costs no matter how widely costs and benefits are spread and irrespective of whether or not project impacts such as environmental effects are reflected in market prices and which group or groups of individuals receive the benefits and which bear the costs this book addresses these questions with an emphasis on putting the theory presented in the book into practice this third edition has several attractive features readers are encouraged to develop their own skills by applying the tools and techniques of cost benefit analysis to case studies and examples including an analysis of a project which is developed throughout the book the book emphasizes the use of spreadsheets which are invaluable in providing a framework for the cost benefit analysis a dedicated chapter provides guidance for writing up a report which summarises the analysis which has been undertaken new pedagogical features including technical notes and examples have been added as an aid to readers throughout the text an appendix provides 14 additional case studies which can be developed in class or as assignment projects additional material for instructors and students is provided through support material maintained by routledge this updated edition is an ideal text for a course on cost benefit analysis where the emphasis is on practical application of principles and equipping students to conduct appraisals it is also a useful handbook for professionals looking for a logical framework in which to undertake their cost benefit analysis work

this is the first comprehensive book on military cost benefit analysis and provides novel approaches to structuring cost benefit and affordability analysis amidst an uncertain defense environment and cloudy fiscal prospects lifting the veil on military cost benefit analysis this volume offers several new practical tools designed to guide defense investments and divestments combined with a selection of real world applications the widespread employment of cost benefit analysis offers a unique opportunity to transform legacy defense forces into efficient effective and accountable 21st century organizations a synthesis of economics statistics and decision theory cba is currently used in a wide range of defense applications in countries around the world i to shape national security strategy ii to set acquisition policy and iii to inform critical investments in people equipment infrastructure services and supplies as sovereign debt challenges squeeze national budgets and emerging threats disrupt traditional notions of security this volume offers valuable tools to navigate the political landscape meet calls for fiscal accountability and boost the effectiveness of defense investments to help guarantee future peace and stability a valuable resource for scholars practitioners novices and experts this book offers a comprehensive overview of military cost benefit analysis and will appeal to anyone interested or involved in improving national security and will also be of general interest to those responsible for major government programs projects or policies

acclaim for first edition the author succeeds in bringing together many interesting real life applications of cba in various areas including among others health environment and transportation the examples are well chosen to illustrate the basic issues and show clearly the crucial importance of theoretical and assumptions moreover they are presented in an accessible amethodologicalnd attractive way for those who know already the principles of cba these applications are stimulating and enjoyable reading erik schokkaert *tijdschrift voor economie en management* this fully updated new edition continues in the vein of its predecessor by viewing cost benefit analysis as applied welfare economics while at the same time building on the earlier framework by extending the theory and providing further applications in each chapter new for this edition are analyses of theory related applications in mental health condom social marketing programs female primary education as a means of preventing hiv aids and the pricing of natural gas presented in an integrated manner the theoretical concepts are constructed around the main building blocks of cba such as shadow pricing distribution weights the social discount rate and the marginal cost of public funds this edition will cement the book s place as a major and accessible text in the field and will be of great interest to graduate and undergraduate

students of welfare economics and microeconomic theory as well as government economists involved with any area of public policy

the author introduces the foundation of relevant economic theory outlines the steps involved in a typical cost benefit analysis and addresses topics such as consumer surplus compensating variation equivalent variation shadow pricing income distribution and much more cover

this book highlights the key concepts and principles of cost benefit analysis as applied in the real world as well as large scale construction and transport projects the impact of cost benefit analysis on a range of social programmes health education and the environment is also examined

professor brent s book is a superb and much needed text in the field of health care evaluation the economic approaches for appraisal of health care programs are presented with greater clarity than any other available text a comprehensive review of cost minimization cost effectiveness analysis cost utility analysis and cost benefit analysis is given in a simple and yet very insightful manner that pointedly demonstrates their fundamental principles methodological requirements and common linkages for evaluation research the book skilfully merges theory and application of the economic analyses of health care combining the latest literature with adroit illustrations of required methodologies and easily understandable examples that inform the reader of how empirical evaluation research should be conducted major evaluation concerns about the appropriateness of discounting health benefits the appropriate discount interest rate and intangible benefits and costs are critically appraised not only is the criterion of economic efficiency of health care programs explored directly and with lucidity but the important social question of the equity of health interventions is also assessed straightforwardly students of health care as well as health policy analysts and administrators are provided with a considerable solid foundation for undertaking evaluation of complex health care issues in short professor brent has even made the economics of health care evaluation accessible to non economists in the health care field paul l solano university of delaware us cost benefit analysis is the only method of economic evaluation which can effectively indicate whether a health care treatment or intervention is worthwhile this book attempts to build a bridge between cost benefit analysis as developed by economists and the health care

evaluation literature which relies on other evaluation approaches such as cost minimization cost effectiveness analysis and cost utility analysis robert brent explains the many different ways in which these other valuation techniques can be converted into cost benefit analysis and examines both the traditional human capital and modern willingness to pay approaches case studies are used throughout to explain and illustrate the various methodologies being examined the author follows an applied economics approach in which methods and ideas are evaluated according to practicability and not according to their theoretical purity ultimately he resolves a number of disputes and makes some new but subtle contributions by reinterpreting correcting and extending existing work the book covers the topic in an accessible manner from the foundations to the frontiers of the field and clearly explains all the necessary economic principles along the way cost benefit analysis and health care evaluations will be invaluable to students and researchers of economics public policy and health care policy as well as policymakers and health care practitioners it can also be used as a comprehensive introductory text by anyone with an interest in cost benefit analysis

textbook on the application of cost benefit analysis in the field of public sector project evaluation and public policy decision making in the uk covers theoretical and methodological problems involving public goods social welfare functions shadow prices and social costs etc and includes two case studies of public investment projects graphs and references

the issue of distribution weight social valuation valuation of traded and nontraded goods consumption investment and interest rates using variable weights techniques

written as an introduction to cost benefit analysis for undergraduate economics majors also can be used in specific graduate professional programs in public policy business public administration etc numerous up to date illustrations and examples show students how theories and techniques are applied to real world situations provides a practical orientation and introduction to cost benefit analysis through problem solving

this book which was first published in 1972 is not a collection of case studies in cost benefit analysis of which there had been already several in use employing techniques of varying degrees of sophistication nor is it a manual of instruction

with particular orientation for less developed counties such as those produced under the auspices of the u n and the o e c d what this volume does attempt is to introduce the student of economics to the logic and the concepts used in cost benefit analysis

for undergraduate courses in cost benefit analysis a practical introduction to cost benefit analysis through problem solving this authoritative market leading text is known for its consistent application of a nine step framework for conducting or interpreting a cost benefit analysis this edition includes a number of chapters that have been revised and reorganized to make the material clearer and more accessible

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