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the recent financial crisis has troubled the us europe and beyond and is indicative of the integrated world in which we live today transactions take place with the use of foreign currencies and their values affect the nations economies and their citizens welfare exchange rates and international financial economics provides readers with the historic theoretical and practical knowledge of these relative prices among currencies while much of the previous work on the topic has been simply descriptive or theoretical kallianiotis gives a unique and intimate understanding of international exchange rates and their place in an increasingly globalized world

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