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written by two of the most distinguished authors in the field the third edition of this popular and highly acclaimed book continues to present microeconomic theory in an accessible manner conveying the very latest developments in the field through lucid exposition and always with a minimum of mathematics this book is now full color and has numerous graphs and illustrations to make it clear current and engaging key topics featuring examples of business and public policy applications in each chapter it demonstrates theory at work in real companies industry and government contains coverage of new topics that have come to have a central role in microeconomics in recent years such as game theory competitive strategy roles of uncertainty information and analysis of pricing by firms with market power new material has been added including hicksian substitution effects and an analysis of recycling offers thorough coverage of core microeconomic theory without excessive technical jargon derivations or mathematical detail

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example the third edition highlights the research and views of a broader group of economists brief references and deeply explored socio political examples have also been updated to showcase the critical and sometimes unnoticed ties between economic developments and topics relevant to students a fuller list of changes made in principles of macroeconomics 3e are described in the preface table of contents chapter 1 welcome to economics chapter 2 choice in a world of scarcity chapter 3 demand and supply chapter 4 labor and financial markets chapter 5 elasticity chapter 6 the macroeconomic perspective chapter 7 economic growth chapter 8 unemployment chapter 9 inflation chapter 10 the international trade and capital flows chapter 11 the aggregate demand aggregate supply model chapter 12 the keynesian perspective chapter 13 the neoclassical perspective chapter 14 money and banking chapter 15 monetary policy and bank regulation chapter 16 exchange rates and international capital flows chapter 17 government budgets and fiscal policy chapter 18 the impacts of government borrowing chapter 19 macroeconomic policy around the world chapter 20 international trade chapter 21 globalization and protectionism

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