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this work emphasizes concepts and practices and features real world examples that provide actual applications of financial concepts and theories showing how the issues tools and techniques of financial analysis and reasoning are being applied

market desc economists business professionals students of business special features presents a comprehensive discussion of the foreign exchange and derivatives markets details the key parity conditions in international finance that relate interest rates exchange rates and inflation rates and the underlying arbitrage considerations that determine them along with numerous real world applications describes the distinctions between real and nominal exchange rates and between accounting and economic exposure and their significance for exchange risk management examines how to finance the multinational corporation and the cost of capital for foreign investments about the book multinational financial management provides a conceptual framework within which key financial decisions of the multinational firm can be analyzed the approach is to treat international financial management as a natural extension of financial management principles because of this the book builds on the valuation framework provided by domestic corporate finance to account for dimensions unique to international finance

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