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this book describes a laboratory experiment designed to test the causes and properties of bubbles in financial markets and explores the question whether it is possible to design markets which avoid such bubbles and crashes in the experiment subjects were given the opportunity to trade in a stock market modeled after the seminal work of smith et al 1988 to account for the increasing importance of online betting sites subjects were also allowed to trade in a digital option market the outcomes shed new light on how subjects form and update their expectations placing special emphasis on the bounded rationality of investors various analytical bubble measures found in the literature are collected calculated classified and presented for the first time the very interesting new bubble measures dispersion ratio overpriced transactions and underpriced transactions are developed making the book an important step towards the research goal of preventing bubbles and crashes in financial markets

with under the hood insight cooper offers invaluable information for optimizing hp ux performance reliability and efficiency readers find out how to approach system administration tuning and troubleshooting from a more informed perspective this book is for every hp ux sys admin programmer and performance specialist

19 1 numerical analysis and simulation techniques an introduction to finite difference methods 19 2 application to european options on non dividend paying stocks 19 3 valuation of american options with a composite volatility 19 4 simulation methods monte carlo method ch 20 numerical methods and partial differential equations for european and american derivatives with complete and incomplete information 20 1 valuation of american calls on dividend paying stocks 20 2 american puts on dividend paying stocks 20 3 numerical procedures in the presence of information costs applications 20 4 convertible bonds 20 5 two factor interest rate models and bond pricing within information uncertainty 20 6 cbs pricing within information uncertainty pt viii exotic derivatives ch 21 risk management exotics and second generation options 21 1 exchange options 21 2 forward start options 21 3 pay later options 21 4 simple chooser options 21 5 complex choosers 21 6 compound options 21 7 options on the maximum minimum 21 8 extendible options 21 9 equity linked foreign exchange options and quantos 21 10 binary barrier options 21 11 lookback options ch 22 value at risk credit risk and credit derivatives 22 1 var and riskmetrics definitions and basic concepts 22 2 statistical and probability foundation of var 22 3 a more advanced approach to var 22 4 credit valuation and the creditmetrics approach 22 5 default and credit quality migration in the creditmetrics approach 22 6 credit quality correlations 22 7 portfolio management of default risk in the kealhofer mcquown and vasicek kmv approach 22 8 credit derivatives definitions and main concepts 22 9 the rating agencies models and the proprietary models

this extensive volume provides a comprehensive and technically detailed overview of the latest metropolitan area wdm network experimental systems architectures and access protocols readers will benefit from the thorough overview and gain an in depth understanding of current and next generation metro wdm networks

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