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this edition aims to teach students how economics really works in the world its approach to modern macroeconomics reflects the shifts in monetary and fiscal policy in the UK Europe and beyond

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the second of the three volumes this collection of fifty five essays divided into seven distinct segments contains the writings of amiya dasgupta on economic theory the collection contains his pioneering work on wages and employment in economies with an unlimited supply of unskilled labour dasgupta s motivation came from his observations of the world around him in particular events unfolding in the indian economy in the post independence era readers will have a deeper understanding of the underlying structure of the indian economy during the post war years and the history of development of political economy the essays are a luminous display of the interaction between economic theory and the empirical sources and the immediate applicability of that theory above all they are the definitive intellectual testimony of one of india s greatest social thinkers and the founder of modern economics in india the volume improves the understanding of the working of less developed economies it deliberates on the applicability of economic theory as developed in the west to problems of the less developed ones the volume has been introduced comprehensively by partha dasgupta the author s son himself an eminent economist and frank ramsey professor of economics university of cambridge the biographical sketch written by the author s daughter and the volume editor alaknanda patel dwells on the rare combination of tradition and reason of a man who questioned and looked for answers on every issue a unique blend of scholarship and acute practical observation volume i contains two of the author s most important treatises the conception of surplus in theoretical economics which is an important determinant of the course of economic forces and epochs of economic theory which traces the historical development of economic theory and offers several original perspectives on classical political economy the volume has been introduced by dilip m nachane who provides an overview of economic thought in india in the early twentieth century that was influenced by a the nationalist strand b the colonial regime and c the gandhian ideal of swadeshi village self sufficiency and trusteeship volume iii brings a collection of essays articles reviews and reminiscences written over a span of more than six decades it bears the stamp of the author s unique views on the development of economic theory and its relevance to economic policy war and post war inflation and international economic relations it brings out broadly the author s approach to economic policy and planning general concern for human well being and the state of the society this volume has been introduced by i g patel eminent economist and former governor reserve bank of india he held the post of director london school of

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