Libby Mcgraw Financial Accounting 4th Edition

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the book provides a comprehensive coverage of the course content requirements of the students appearing in the paper management accounting at the mba and mcom examinations of different indian universities and those of professional institutions the book has been divided into five convenient sections each section covers a different aspect of management accounting with the subject divided into chapters covering different topics in a systematic and concise manner the unique features of this book lie in its simple and systematic presentation of theory which would enable the students to solve practical problems with ease the other main strengths of this book are plentiful illustrative examples and end of the chapter exercises with answers

in order to survive in the changing business environment organisations should rethink their strategic philosophy and the role of management accounting the primary focus of this book is on techniques and concepts of cost and management accounting for strategic business decisions it focuses on both conventional and contemporary issues the book will serve as a reference source for practicing accountants senior executives and managers working in human resources operations and accounting divisions as the principal focus of this book is on conceptual foundations it would also be ideal for courses in graduate programs such as master s degree mba or executive mba

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the recent financial crisis has sparked debates surrounding the nature and role of accounting in informing capital markets and regulatory bodies about the financial performance and position of a firm these debates have drawn attention to the broader implications of accounting for the economy and society accounting and business economics brings together leading international scholars to examine the current state of accounting theory and its fundamental connection with the economics and finance of firms viewing the business entity from not only accounting but also national economic social political juridical anthropological and moral points of view

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this book focuses on the way in which businessmen responded to the new problem of accounting for fixed assets when measuring periodic profit the book is divided into

four sections the first embraces items that examine asset valuation procedures in general use during the nineteenth century the second focuses on the particular practices that became popular among public utility companies the third comprises studies on influences particularly legal ones on the treatment of fixed assets in company accounts the final section examines the likely economic effect of using particular valuation procedures and is another area where available material is scarce of the twenty seven items included seven were written during the nineteenth century and the remainder during the twentieth their emphasis is practical rather than theoretical they set out the various ways in which companies accounted for fixed assets and provide some explanation for the choices made

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