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suitable for undergraduate level this is a market leading development textbook

helps instructors and students to choose which issues they wish to cover in their one semester survey course this book provides a list of suggested issues to cover in a course with specific themes such as social policy international issues or business it explores economic issues such as sports education and ticket scalping

this book is a spin off from a highly successful seminar series jointly organized by the division of economics of the nanyang technological university ntu and the ministry of education moe of singapore the seminars discuss contemporary domestic and regional economic issues and public policies that are relevant to the everyday lives of singaporeans the wish to introduce these economic issues to a broader audience outside the confinement of a lecture theatre came to fruition with the completion of this book this book contains 13 chapters that are grouped under three sections under the section public policies and economic issues of singapore singapore s public policies in the areas of healthcare central provident fund and monetary policy are explored as well as issues concerning singapore s

economic development such as economic transformation innovation and capital accumulation are discussed the second section singapore and the region in a globalized world looks at the challenges and opportunities presented to singapore and the region in an increasingly globalized world current issues on the sub prime crisis and asian monetary integration are also discussed the last section other economic issues consists of papers in specific areas such as economics of medical decisions economics of love and the role of exchange rates in foreign direct investment

issues in economics is structured around major policy issues and is divided into three parts introduction to issues in economics microeconomic issues and macroeconomic issues the first three chapters are basic introductions to the subject matter of economics with emphasis on theory institutions and policy theory and institutions becomes the framework for policy analysis the first three chapters of the second section deal with the theory of the household the theory of the firm and the theory of markets the remainder of the second section deals with specific issues such as government regulation agricultural policy healthcare policy and corporate accountability in macroeconomic issues the first chapter s focus is measuring economic activity this chapter develops the accounting framework on which macroeconomic theory is based the second chapter is aggregate supply and demand it develops these concepts and the concept of normal output around which short run output fluctuates with shifts in supply and demand the remainder of part iii features specific policy issues such as business cycles stabilization policy the role of the federal reserve system the role of finance in the economy and international policy issues this textbook is appropriate for a freshman sophomore level one semester introduction to economics course or issues in economics course it can also be used to supplement a standard two semester economics textbook

based on a series of lectures presented at the university of southern california in 1977 and 1978 as a part of the department of economics colloquium contemporary economic issues

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