

# Labor Economics By George Borjas

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the expanded second edition of the acclaimed money blood and revolution economics is a broken science living in a kind of alice in wonderland state believing in multiple inconsistent things at the same time prior to the financial crisis mainstream economics argued simultaneously for small government on taxation regulation and spending but big government on monetary policy after the financial crisis economics is now arguing for more government spending and for less government spending the premise of this book is that the internal inconsistencies between economic theories the apparently unresolvable debates between leading economists and the incoherent policies of our governments are symptomatic of economics being in a crisis specifically in a scientific crisis the good news is that thanks to the work of scientist and philosopher thomas kuhn we know what needs to be done to fix a scientific crisis moreover there are two scientists in particular whose ideas could show how to do this for economics charles darwin the man who discovered evolution and william harvey doctor to king charles i and the first person to understand blood flow and the workings of the human heart in fixing economics bestselling financial writer george cooper explains how the ideas of darwin and harvey could revolutionise economics making it more scientific and understandable and might even reveal the true origin of economic growth and inequality taking readers on a gripping tour of scientific revolution social upheaval and the secrets of money and debt this is an unmissable read for anyone curious to understand how the world really works and the amazing future of economics

henry george s progress and poverty sold more than 3 million copies by the time of its 50th anniversary in 1929 outselling all other works on economics yet today economics students can complete their courses without ever having heard of the author s name this collection redresses this neglect by presenting a range of perspectives on henry george s fertile ideas which it is increasingly argued merit revisiting in terms of their capacity to contribute towards solutions to current problems including runaway land values nationalization of land monopoly control of public assets and environmental degradation the book also discusses george s significant theoretical contributions including the henry george theorem named after him by two nobel prize winning economists and important insights bearing on the relation of evolutionary theory to economics the authors also discuss george s powerful influence on the economic development of australia and new zealand and the affinity he felt for these countries is also considered henry george s legacy in economic thought will appeal in particular to upper level students and scholars of the history of economic thought and the public sector but also to economists more widely

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