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suitable for advanced undergraduate or graduate business economics and financial engineering courses in derivatives options and futures or risk management this text bridges the gap between theory and practice

since the first edition of this book was published in 1988 there have been many developments in the options and derivatives markets

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this first australasian edition of hull's bestselling fundamentals of futures and options markets was adapted for the australian market by a local team of respected academics important local content distinguishes the australasian edition from the us edition including the unique financial instruments commonly traded on the australian securities and derivatives markets and their surrounding conventions in addition the inclusion of australasian and international business examples makes this text the most relevant and useful resource available to finance students today hull presents an accessible and student friendly overview of the topic without the use of calculus and is ideal for those with a limited background in mathematics packed with numerical examples and accounts of real life situations this text effectively guides students through the material while helping them prepare for the working world for undergraduate and post graduate courses in derivatives options and futures financial engineering financial mathematics and risk management

this introduction to futures and options markets is ideal for readers with limited backgrounds in mathematics emphasizing the use of binomial trees for explaining how options are priced it shows how one and two step binomial trees can be analyzed and includes comprehensive treatment of numerical procedures based on binomial trees

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as in the sixth edition end of chapter problems are divided into two groups questions and problems and assignment questions solutions to the questions and problems are in options

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