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EXCERPT FROM AN INTRODUCTION TO POLITICAL ECONOMY I HAVE ENDEAVORED IN THIS BOOK SO TO LAY THE FOUNDATIONS OF POLITICAL ECONOMY IN THEIR WHOLE CIRCUIT THAT THEY WILL NEVER NEED TO BE DISTURBED AFTERWARDS BY PERSONS RESORTING TO IT FOR THEIR EARLY INSTRUCTION HOWEVER LONG AND HOWEVER FAR THESE PERSONS MAY PURSUE THEIR STUDIES IN THIS SCIENCE IT SEEMS TO ME OF NO ADVANTAGE BUT QUITE THE REVERSE FOR ANY YOUNG PERSON TO GAIN A CONCEPTION OF A SCIENCE THAT WILL HAVE TO BE DISCARDED AFTERWARDS FOR A BETTER ONE OR TO LAY IN THE INTEREST OF EASE AND QUICKNESS TEMPORARY FOUNDATIONS THAT WILL HAVE TO BE RELAID BEFORE ANY SOLID AND EXTENDED SUPERSTRUCTURE CAN BE BUILT UPON THEM I HAVE ENDEAVORED AT THE SAME TIME TO MAKE THE SENSE OF EVERY SENTENCE AS CLEAR AS LANGUAGE CAN MAKE IT AND TO CONNECT THE LIMITATIONS OF ALL GENERAL PRINCIPLES

WITH THE STATEMENT OF THE PRINCIPLES THEMSELVES POLITICAL ECONOMY HAS TO DEAL THROUGHOUT WITH THE IDEA OF VALUE WHICH IS NOT ONLY AN ABSTRACT BUT ALSO A RELATIVE IDEA AND IT IS A TASK OF SOME DIFFICULTY TO COMBINE WITH A SCIENTIFIC EXACTNESS OF TREATMENT A PLAIN AND EASY WAY OF PUTTING THE POINTS BEFORE YOUNG MINDS ABOUT THE PUBLISHER FORGOTTEN BOOKS PUBLISHES HUNDREDS OF THOUSANDS OF RARE AND CLASSIC BOOKS FIND MORE AT FORGOTTENBOOKS.COM THIS BOOK IS A REPRODUCTION OF AN IMPORTANT HISTORICAL WORK FORGOTTEN BOOKS USES STATE OF THE ART TECHNOLOGY TO DIGITALLY RECONSTRUCT THE WORK PRESERVING THE ORIGINAL FORMAT WHILST REPAIRING IMPERFECTIONS PRESENT IN THE AGED COPY IN RARE CASES AN IMPERFECTION IN THE ORIGINAL SUCH AS A BLEMISH OR MISSING PAGE MAY BE REPLICATED IN OUR EDITION WE DO HOWEVER REPAIR THE VAST MAJORITY OF IMPERFECTIONS SUCCESSFULLY ANY IMPERFECTIONS THAT REMAIN ARE INTENTIONALLY LEFT TO PRESERVE THE STATE OF SUCH HISTORICAL WORKS

THIS BOOK PROVIDES AN ACCESSIBLE AND ENGAGING INTRODUCTION TO THE STUDY OF POLITICAL ECONOMY IT COVERS THE BASICS OF MICRO AND MACROECONOMICS AS WELL AS THE HISTORY OF ECONOMIC THOUGHT AND THE CURRENT STATE OF ECONOMIC THEORY THE AUTHOR ALSO EXPLORES THE RELATIONSHIP BETWEEN POLITICS AND ECONOMICS AND HOW ECONOMIC POLICIES CAN IMPACT POLITICAL OUTCOMES THIS WORK HAS BEEN SELECTED BY SCHOLARS AS BEING CULTURALLY IMPORTANT AND IS PART OF THE KNOWLEDGE BASE OF CIVILIZATION AS WE KNOW IT THIS WORK IS IN THE PUBLIC DOMAIN IN THE UNITED STATES OF AMERICA AND POSSIBLY OTHER NATIONS WITHIN THE UNITED STATES YOU MAY FREELY COPY AND DISTRIBUTE THIS WORK AS NO ENTITY INDIVIDUAL OR CORPORATE HAS A COPYRIGHT ON THE BODY OF THE WORK SCHOLARS BELIEVE AND WE CONCUR THAT THIS WORK IS IMPORTANT ENOUGH TO BE PRESERVED REPRODUCED AND MADE GENERALLY AVAILABLE TO THE PUBLIC WE APPRECIATE YOUR SUPPORT OF THE PRESERVATION PROCESS AND THANK YOU FOR BEING AN IMPORTANT PART OF KEEPING THIS KNOWLEDGE ALIVE AND RELEVANT

THIS GROUNDBREAKING ENCYCLOPEDIA IS THE VERY FIRST FULLY REFERRED A-Z COMPENDIUM OF THE MAIN PRINCIPLES CONCEPTS PROBLEMS INSTITUTIONS SCHOOLS AND POLICIES ASSOCIATED WITH POLITICAL ECONOMY BASED ON DEVELOPMENTS IN POLITICAL ECONOMY SINCE THE 1960S IT IS DESIGNED TO PROVIDE A COMPREHENSIVE INTRODUCTION TO THE FIELD AS WELL AS BEING AN AUTHORI

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