

# Introduction To The Global Oil And Gas Business

The Politics of the Global Oil IndustryThe Global Oil MarketThe New Global Oil MarketGlobal Oil and the Nation StateThe Strategic Importance of the Global Oil MarketGlobal Oil and Gas Resources: Potential and DistributionThe Politics of the Global Oil IndustryIntroduction to Peak OilThe Global Oil and Gas IndustryTransitory and Permanent Shocks in the Global Market for Crude OilThe Future Of OilThe Changing Structure of the World Oil IndustryCrude AwakeningsThe Global Oil & Gas IndustryCrude Oil ExportsOil In The World EconomyOil Panic and the Global CrisisGlobal Oil TrendsThe Global Oil and Gas IndustryIntroduction to the Global Oil & Gas Business Toyin Falola Anthony H. Cordesman Siamack Shojai Bernard Mommer Leif Rosenberger Lirong Dou Toyin Falola R.W. Bentley Andrew C. Inkpen Mr.Nooman Rebei Debbra Thalls David Hawdon Steven A. Yetiv Andrew C. Inkpen United States. Congress. Senate. Committee on Energy and Natural Resources R. W. Ferrier Steven M. Gorelick Shankar Sharma Andrew Inkpen Samuel Van Vactor

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the petroleum industry is among the most lucrative and most important in the world and its impact within the realm of international politics is tremendous although it can be overstated taking a well balanced and objective approach to the complicated web of political and economic threads that make up the fabric of the oil industry falola and genova introduce the most salient aspects in clear language offering cogent and up to date information about the countries companies international organizations and people who shape the contemporary history of the black gold the relationship of international politics and the global oil industry affects everyone but is understood by few taking a well balanced and objective approach to deconstructing this intricate web for those unfamiliar with the industry falola and genova introduce the major players in the field offering cogent and up to date information about the countries companies organizations and people who shape the

contemporary history of oil they break down the essentials describing the discovery process the different types of oil and the various processes by which oil gets to the market then they provide a brief history of the major oil producing countries followed by a discussion of opec and international efforts to control the price and supply of oil after setting the stage they introduce the most salient political issues that are influenced by oil namely environmental protection human rights and economic development finally a look at each of seven major oil exporters iraq mexico nigeria norway russia saudi arabia and venezuela demonstrates that the black gold can be both a blessing and a curse for the countries that produce it despite the need to learn how to exploit alternative energy sources before the oil runs out we will continue to be dependent on oil for the foreseeable future today s oil demands are not only generated by such obvious activities as gassing up our cars or powering our aircraft but also from the ubiquitous technological gadgets that have infiltrated our daily lives from computer monitors to cds from cell phones to the petroleum generated materials used in our shoes and sweaters our reliance on oil continues to grow because price and supply are highly dependent on political events in distant countries it is essential for american consumers to understand the intricacies of this complex subject falola and genova demystify the industry and invite us to investigate more deeply this vital resource

the future of energy is of enormous strategic importance and the current energy market faces major uncertainties and risks the goal of this study is to provide a risk assessment of the global oil market cordesman and al rodhan study six major oil producing regions of the world the middle east africa asia and the pacific europe and eurasia north america and south and central america in each case the authors outline national oil developments and focus on four major areas of risks and uncertainties macroeconomic fluctuations geopolitical risks oil production uncertainties and the nature of resources book jacket

in the emerging post cold war new world order the economics and politics of the oil industry will be quite different new approaches and mechanisms are under way to deal with new challenges and old difficulties such as environmental imperatives and the uncertainty of prices and availability this edited volume provides an authoritative and comprehensive view of changing oil markets through informative discussions on global oil reserves production and consumption trends futures markets refining the political economy and global environmental concerns a very useful tool for researchers scholars and businesspeople in energy and environmental policy economics political economics economics of natural resources and regional economics

the first case is historically the most important case of private mineral governance outside the united states comparing british coal and american oil reveals the political circumstances that explain the collapse of this structure in the former case and its survival in the latter comparing both with mexican oil brings in the international political dimension it also finds surprising parallels between the collapse of private mineral governance in conservative britain and revolutionary mexico

this letort paper analyzes the new global oil market it shows how the price of oil reflects the confluence of four interrelated factors first the paper explores why the supply of oil has been soaring in the world second it explains why the demand for oil has been relatively weak third it discusses the role that wall street plays in moving the price of oil fourth it examines the importance of the u s dollar in determining the prices of oil as a result of these factors oil prices are relatively low the paper also explains how these low oil prices produce winners and losers at home and abroad in addition it explores where oil prices are likely to go in 2016 without policy intervention it also recommends ways to make oil prices less volatile publisher s web site

this open access book presents the evaluation of undiscovered oil and gas resources and reserves growth in 468 basins around the world as well as the potential of unconventional recoverable resources of seven types including shale oil heavy oil oil sands oil shale shale gas coalbed methane and tight gas the evaluation methods used are innovative incorporating both conventional and unconventional oil and gas resources evaluation methods that utilize plays as the fundamental evaluation unit based on various exploration maturity levels the evaluation results obtained independent intellectual property rights and provide an overview of the future exploration potential and prospects of different regions it is a valuable reference for researchers practitioners and students involved in petroleum exploration

this book examines the physical and economic characteristics of the global oil resource to explain why peak oil has been so poorly understood the author draws on information held in oil industry datasets that are not widely available outside of the specialist literature and describes a number of methods that have been successfully used to predict oil peaks in contrast to the widely held view that all oil forecasts are wrong these methods correctly predicted the current peak in global conventional oil production current oil forecasts are then compared to evaluate the expected dates for regional and global oil peaks for conventional oil all oils and all liquids the dates of global peaks in the production of all oil and all liquids appear to be reasonably soon while the oil price that is needed to support these global production levels continues to rise the world faces serious constraints in its oil supply which accounts for about one third of total world energy use and over 90 of the fuel used for transportation readers of this book will gain a thorough understanding of the critical but poorly understood phenomenon of peak oil that has already had significant impacts on society in terms of high oil prices and which will place increasing constraints on mankind s supply of energy and economic well being in the coming years

this industry note examines the oil and gas industry the note first provides background information on industry financial performance the role of opec and the problems oil producing nations have had in capitalizing on their resource wealth i e the resource curse the note then summarizes the major competitors among the integrated oil companies iocs national oil companies nocs and independents the note describes the major business segments including exploration and production refining and marketing natural gas and petrochemicals the note concludes with a

discussion of industry evolution

this paper documents the determinants of real oil price in the global market based on svar model embedding transitory and permanent shocks on oil demand and supply as well as speculative disturbances we find evidence of significant differences in the propagation mechanisms of transitory versus permanent shocks pointing to the importance of disentangling their distinct effects permanent supply disruptions turn out to be a bigger factor in historical oil price movements during the most recent decades while speculative shocks became less influential

with rising global demand highly volatile prices and increasingly stringent environmental regulations the oil and gas industry faces many challenges globally the demand for oil is increasing and it is expected to grow for many more years to come uncertainty is the key characteristic of the oil gas industry today as people are finding ways to be more dependent on organic sources of energy oil and gas industry is coming across a lot of technical operational as well as organizational challenges this book contains answers for the questions which are related deeply to the oil industry such as what is oil who produces it who uses it how is the oil used how much oil is there has the world reached peak oil is the world in an oil decline or are we awash in oil can we depend on oil being available when we need it and at what price what is the future of oil after digging through reams of data and news and analyzing global geopolitical conditions chase global trend has distilled key information and applied its analysis to answer these questions and more presented here is a condensed review and analysis of the current state of global oil along with bold estimates of future global conditions and the challenges facing global oil

originally published in 1985 by a group of international experts and oil industry officials this book surveys the dramatic changes which took place in the oil industry in the second half of the twentieth century it discusses the role of opec and the long term impact its decisions had for both producers and oil consumers and examines possible future trends in the oil industry structure and stability together with the possible consequences for north sea oil and gas development

the real story of global oil over the past twenty five years is not about the spillover effects of palestinians fighting israelis or terrorist attacks on u s forces in saudi arabia and yemen or iraq s stormy relationship with kuwait it is not even about periodic small and large scale u s attacks on iraq rather the real story is about longer term developments that have changed the international relations of the middle east politics at the global level and world oil markets these developments have increased oil stability from the introduction thirty years after oapec shattered world markets for oil the western world remains profoundly dependent on foreign particularly middle eastern sources of petroleum u s political rhetoric is suffused with claims about the vulnerability caused by this dependence hence many political analysts assume that a search for stability of petroleum supplies is an important element of contemporary american foreign policy steve a yetiv argues that common assumptions about oil markets are wrong although prices remain volatile yetiv s account portrays a world market in

petroleum products far more benign and predictable than the one to which we are accustomed in crude awakenings he identifies and analyzes real and potential threats to the global energy supply including wars revolutions coups dangerous alliances oil embargoes islamic radicalism and transnational terrorism however he also shows how some of these threats have been mitigated and how global oil security has been reinforced

despite its size and importance a surprising lack of basic knowledge exists about the oil and gas industry with their timely new book authors andrew inkpen and michael h moffett have written a nontechnical book to help readers with technical backgrounds better understand the business of oil and gas they describe and analyze the global oil and gas industry focusing on its strategic financial and business aspects and addressing a wide range of topics organized around the oil and gas industry value chain starting with exploration and ending with products sold to consumers the global oil gas industry is a single source for anyone interested in how the business of the world's largest industry actually works business executives students government officials and regulators professionals working in the industry and the general public

this book discusses the oil industry and its impact on the world economy in the twentieth century it examines the importance of oil in different sectors from 1900 1973 and stresses the relevance of oil as a factor in modern economic history not only in national terms but also within an international context the book includes chapters on american policy towards developing economies in the first half of the 20th century the policy of russian oil exports in the 20s and 30s the financing of the german and french oil industries and the role of oil in the japanese economy a major industrial country without oil resources on the international front the book covers the impact of the middle east national oil companies the effect of oil on the developing countries of south america and the relevance of the oil crisis of 1973

is the world running out of oil this book analyzes predictions of global oil depletion in the context of science history and economics there has been continuing alarm about the imminent exhaustion of earth's non renewable resources yet the world has never run out of any significant globally traded non renewable resource is the world finally facing a non renewable resource depletion catastrophe or is the current concern just another one of a succession of panics in this book key assumptions and underlying arguments in the global oil depletion debate are first summarized and then challenged facts about oil supply production and consumption are made accessible using concise and simple graphics concepts of resource depletion end use needs technology leapfrogging efficiency and substitution are used to evaluate historical patterns of exploitation of non renewable resources and to explore what history suggests about our future dependence on oil this book is aimed at a broad range of readers from undergraduate students studying resource science and economics to anyone interested in understanding the context of the controversy over global oil depletion it is a book serious students of the world oil market should read not because gorelick has all the answers but because his account is well reasoned well informed and argued honestly with respect for responsible opposing viewpoints

book review science may 2010

the gulf crisis has once again drawn attention to the volatility of the world's largest industry even in its aftermath trends in the world oil market are unclear global oil trends provides a detailed assessment and long term perspective of the global oil market in general and the asia pacific market in particular the 1990 oil crisis is reviewed and the possible impact of growing environmental concerns on the oil industry is discussed for the last two decades oil demand in the asia pacific region has been the highest in the world and this trend is expected to continue into the future global oil trends analyses the role of the asia pacific region in the world oil market discusses the regional oil supply demand balance the prospects for the trading of oil products and the development of the oil refining industry in the region global oil trends is valuable not only for those in the oil industry but also for academicians energy planners university students who are concerned with the global oil situation and the dynamism of the asia pacific oil market

the global oil gas industry stories from the field relates specific examples of challenges in decision making changing business practices and the difficulties in executing complex projects across the global industry from contentious border disputes over mineral rights to the emergence of industry disrupters shaking the status quo each story presents contemporary issues to distill lessons that are transferable to management challenges both inside and outside of the global oil and gas industry bestselling pennwell authors andrew inkpen and michael moffett join with industry expert kannan ramaswamy to provide a narrative of 18 stories each highlighting a different aspect of the industry this collection provides an enriching thought provoking look into a business that many believe to be globally mature but as these stories intimate are increasingly local emerging and evolving with the global economy features and benefits examples of the complex business situations in oil and gas and how excellent and sometimes less than excellent leaders navigate these difficult circumstances insights into the decision making of oil and gas companies from around the world different themes that span the entire industry value chain upstream midstream and downstream timeless truths for the hydrocarbon sector and for many other businesses

to the casual observer the oil business seems constant and unchanging most gasoline stations have done away with attendant services and credit cards are accepted directly at the pump but drive in access and brand names remain largely as they have been for generations the facade however is just that it is like the false front of a western town put in place to make everything seem bigger and grander than it really is the familiarity of the oil industry's retail outlets masks extraordinary changes in how the industry engages in its four primary sectors of activity finding and producing crude oil transportation refining and marketing

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