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the problem the model inventory models allocation models waiting time models replacement models competitive models testing control and implementation administration of operations research index

for students of commerce management accountancy and economics

since the 1960s operations research or alternatively management science has become an indispensable tool in scientific management in simple words its goal on the strategic and tactical levels is to aid in decision making and on the operational level automate decision making its tools are algorithms procedures that create and improve solutions to a point at which optimal or at least satisfactory solutions have been found while many texts on the subject emphasize methods the special focus of this book is on the applications of operations research in practice typically a topic is introduced by means of a description of its applications a model is formulated and its solution is presented then the solution is discussed and its implications for decision making are outlined we have attempted to maximize the understanding of the topics by using intuitive reasoning while keeping mathematical notation and the description of techniques to a minimum the exercises are designed to fully explore the material covered in the chapters without resorting to mind numbing repetitions and trivialization

this text develops the fundamental principles of operations research it encompasses topics such as graphical and simplex methods duality transportation and assignment problems game theory and dynamic and integer programming problems

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the nature of operations research linear programming network analysis advanced topics in linear programming probability review random processes queueing models inventory models simulation dynamic programming nonlinear programming

this attractive textbook with its easy to follow presentation provides a down to earth introduction to operations research for students in a wide range of fields such as engineering business analytics mathematics and statistics computer science and econometrics it is the result of many years of teaching and collective feedback from students the book covers the basic models in both deterministic and stochastic operations research and is a springboard to more specialized texts either practical or theoretical the emphasis is on useful models and interpreting the solutions in the context of concrete applications the text is divided into several parts the first three chapters deal exclusively with deterministic models including linear programming with sensitivity analysis integer programming and heuristics and network analysis the next three chapters primarily cover basic stochastic models and techniques including decision trees dynamic programming optimal stopping production planning and inventory control the final five chapters contain more advanced material such as discrete time and continuous time markov chains markov decision processes queueing models and discrete event simulation each chapter contains numerous exercises and a large selection of exercises includes solutions

as operations research or applications continue to grow and flourish in a number of decision making fields a reference that is comprehensive concise and easy to

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Introduction

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