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chapter 1 introduction to materials management chapter 2 materials planning and control chapter 3 organising for materials management chapter 4 purchasing management chapter 5 vendor development chapter 6 value analysis chapter 7 international purchasing chapter 8 stores management chapter 9 materials handling chapter 10 inventory management chapter 11 spare parts management chapter 12 computer application in materials management referencesindex

materials management is an essential business function it is concerned with managing materials one of the four basic resources labour material equipment capital until recently it was concerned with purchasing raw materials and very few parts from local markets raw materials were used to make most of the parts for making end products materials management was regarded as a routine function and was given less importance but over the years firms began to procure more and more

parts and subassemblies from local as well as global markets today over 50 of the revenue of the firms goes for procuring materials parts and subassemblies from outside as a result materials management function has evolved from a clerical buying function into a strategic business function that helps firms to survive and grow it creates competitive edge by creating superior value by delivering quality product or service on time and offering lower cost by cutting its own cost as well as cutting purchased item cost very few of the available texts offer a comprehensive view of the subject data and examples and cases in the context of indian industries are limited the contents of the subject are undergoing rapid changes earlier purchasing was mostly confined to raw materials by manufacturing firms whereas now a large part of it consists of parts subassemblies and assemblies beside raw materials a smaller number of suppliers are preferred now a days global sourcing is an accepted norm a change in supplier relations from adversarial to partnership is evident lot sizes and lead times are smaller and there is greater use of information technology the book is designed to provide comprehensive coverage of the field of materials management by including emerging concepts practices tools techniques heuristics and quantitative models other features of the book include v important topics like outsourcing purchase strategies and enterprise resource planning v cases from indian industries on vendor managed inventory outsourcing and spare parts inventory v definition of key terms v questions at the end of each chapter and answers of selected questions the book can serve as a text for undergraduate and postgraduate level courses on materials management in the institutes of management engineering and technology materials industrial engineering operations research and others it can also serve as a reference for managers engineers consultants and others interested in the field

for all courses in materials management production inventory control and logistics taught in business and industrial technology departments of community colleges four year colleges and universities understand all elements of production planning and control and how they fit together with introduction to materials management clearly written and exceptionally user friendly this text covers all the essentials of modern supply chain management manufacturing planning and control systems purchasing and physical distribution content examples questions and problems lead students step by step to mastery widely adopted by colleges and universities worldwide this is the only apics listed reference text for the basics of supply chain management bscm cpim certification examination

policy strategy and organisation the purchasing mix purchasing systems and functions people and purchasing purchasing in action

materials management has undergone a sea change in recent years because of its vast possibilities to contribute towards the corporate goals of productivity

profitability and growth to keep abreast of the changes and emerging trends in the field of materials management this new edition has been thoroughly revised and updated with the latest procedures and theories divided into five parts the text gives exhaustive coverage to the operational details of stores and purchases standardization and quality control value analysis and value engineering as well as the legal aspects of purchasing and the technicalities of warehousing a great amount of new material and some new chapters have been incorporated in the text to suit the particular needs of students of management courses of the indian universities

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