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developed in the classroom by two of the most prominent researchers in the field feenstra and taylor s international economics is a modern textbook for a modern audience connecting theory to empirical evidence and expanding beyond the traditional focus on advanced companies to cover emerging markets and developing economies international trade is a split volume from the text covering offshoring of goods and services chapter 6 tariffs and quotas under imperfect competition chapter 9 international agreements on trade labor and the environment chapter 11 as well as core topics the ricardian model chapter 2 the specific factors model chapter 3 the heckscher ohlin model chapter 4 trade with increasing returns to scale and imperfect competition chapter 6 import tariffs and quotas under perfect competition chapter 8 export subsidies chapter 10

the problem of economic development as lucas 1988 states it is the problem of accounting for the observed diversity in levels and rates of growth of per capita income across countries and across time we study conditions under which capital mobility and labor mobility two seemingly income equalizing forces may interact with cross country differences in income tax rates and income tax principles two seemingly income diverging forces to generate such diversity as a corollary we also examine when countries with different initial endowments may finally converge in their income levels

provides academic and professional insights into the effects of foreign direct investment fdi on home and host countries this book highlights global trends and patterns and explores related policy challenges all with a focus on the countries in central eastern and south eastern europe

experience in private pension plans and recent policy discussions about investment based reforms of social security suggest that some form of bequest is likely to be part of any such reform that is enacted this paper provides a first examination of the potential magnitudes of such bequests and of their effect on retirement annuities and asset accumulation the most likely form of bequest the preretirement bequest made when employees die before normal retirement age reduces the funds available for post retirement annuities by about 16 percent or equivalently requires a one sixth increase in the personal retirement account saving rate to maintain the same level of post retirement annuities we also analyze a variety of post retirement bequest options the least costly option that we consider is adding a ten year certain feature to the life annuity thereby providing a bequest whenever the retiree dies before age 77 this would reduce annuities relative to providing only preretirement bequests by about 6 percent the most costly option that we consider would provide a bequest equal to the remaining actuarial value of the pra annuity at the time of death and would require reducing all annuities by about 23 percent unless the pra saving rate is raised we analyze the size distribution of bequests that would result under different bequest rules and consider the implications for aggregate capital accumulation

the 2010 report focuses on the need to make employment creation a priority in economic policy unemployment is the most pressing social and economic problem of our time not least because especially in developing countries it is closely related to poverty the fallout from the global crisis has exacerbated what were already sluggish labour markets in most countries even before the crisis erupted it also warns that a premature withdrawal of macroeconomic stimulus measures to expand demand in developed countries may trigger a deflationary spiral in the global economy with attendant slumps in growth and employment the publication draws attention to the importance of strengthening the macroeconomic policy framework to promote sustainable growth and employment creation in both developed and developing countries and makes recommendations for a reorientation of macroeconomic policies and institution building aimed at strengthening domestic demand

this study aggregates data for 23 oecd countries over the 1960 1997 period to examine the relationship between macroeconomic conditions and fatalities the main finding is that total mortality and deaths from several common causes increase when labor markets strengthen for instance a one percentage point decrease in the national unemployment rate is associated with a 0 4 percent rise in total mortality and 0 4 1 1 1 8 2 1 and 0 8 percent increases in deaths from

cardiovascular disease influenza pneumonia liver disease motor vehicle fatalities and other accidents these results are consistent with the findings of other recent research and cast doubt on the hypothesis that economic downturns have negative effects on physical health

this report was prepared under a programme jointly implemented by the centre for policy dialogue cpd dhaka and the international labour organisation ilo geneva p facing t p

infectious disease is currently the main cause of mortality in the world and has been even more important historically this paper reviews recent research in economic epidemiology specifically it discusses the occurrence of infectious diseases and the effects of public health interventions designed to control them several key points include differences in the predictions regarding short and long run disease occurrence between rational and epidemiological epidemics the nonstandard effects of interventions when epidemics are rational the desirability and possibility of eradicating infectious diseases as well as the components of the welfare loss induced by infectious diseases

do political institutions shape economic policy i argue that this question should naturally appeal to economists moreover the answer is in the affirmative both in theory and in practice in particular recent theoretical work predicts systematic effects of electoral rules and political regimes on the size and composition of government spending and results from ongoing empirical work indicate that such effect are indeed present in international panel data some empirical results are consistent with theoretical predictions presidential regimes have smaller governments and countries with majoritarian elections have smaller welfare state programs and less corruption other results present puzzles for future research the adjustment to economic events is clearly institution dependent as is the timing and nature of the electoral cycle

revised version 2005 this paper empirically examines the new deal's impact on local economic activity as measured by retail sales during the 1930s using a recently uncovered data set that describes over 30 federal new deal spending loan and mortgage insurance programs across all u s counties from 1933 to 1939 we estimate how the various new deal programs that were designed to accomplish different objectives influenced retail spending our empirical approach accounts for both the simultaneity between new deal allocations and economic activity and the geographic spillovers that likely resulted when spending in one county may have affected the economies of its neighbors we find that new deal spending on public works tended to promote retail sales in both the county where the money was spent and in contiguous neighbors while spending on work relief increased economic activity in the county where the money was spent but at the expense of neighboring counties agricultural spending that limited production was associated with lower retail spending new deal loan programs appear to have had little or a somewhat negative effect finally increases in the value of mortgages insured by the federal housing administration had a strong positive effect on local economic growth during the depression

we view the political process in china as trading off the social benefits of increased trade and foreign direct investment against the losses incurred by state owned enterprises due to such liberalization a model drawing on grossman and helpman 1994 1996 is used to derive an empirically estimable government objective function the key structural parameters of this model are estimated using province level data on foreign direct investment and trade flows in china over the years 1984 1995 we find that the weight applied to consumer welfare is between one fifth and one twelfth of the weight applied to the output of state owned enterprises we find that governmental preferences have shifted over time but even in recent periods the weight on consumer welfare is only one half of the weight on state owned enterprises this suggests that china may find it politically difficult to follow through with liberalizing its trade and investment regimes such as under its wto accession proposal

this book details the activities of the private sector in developing and emerging economies it demonstrates how these activities are inter related with government policies understanding these activities and publicprivate interactions is indispensable for allowing the private sector to play its fullest role in a nation s development process to this end several case studies are presented to provide concrete examples from africa asia and elsewhere their analysis includes the opportunities for expanding markets and upgrading skills in global value chains the regulatory conditions that could best promote private sector development and the respective roles that government business and donors can play in that process

the theory of international macroeconomics shows that domestic tax policy in a global economy affects foreign economic conditions via complex dynamic interactions through relative prices tax revenues and wealth distribution this paper proposes a tractable quantitative framework for assessing tax policies that is consistent with this theory the significance of the international transmission channels of tax policy is evaluated in the context of a workhorse two country dynamic general equilibrium model the model is used to assess the potential effects of the european harmonization of capital income taxes the results show that this policy if enacted along the lines followed in harmonizing value added taxes yields large capital outflows and a significant erosion of tax revenue for continental europe while the opposite effects benefit the united kingdom welfare in the united kingdom rises as result while continental europe may incur a substantial welfare cost

presents case studies analysing instrument mixes applied in oecd countries to address household waste non point sources of water pollution in agriculture residential energy efficiency regional air pollution and emissions to air of mercury

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