

International Financial Management Madhu Vij

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international financial management provides an effective and detailed presentation of important concepts and practical application in today's global business environment which includes foreign exchange market international financial system eurocurrency market currency futures options swaps country risk analysis capital budgeting the key highlight of this book is that it uses several examples both numerical theoretical to highlight the applications of various dimensions of international finance this book aims to fulfil the requirement of students of pgdm mba m com master of economics master of finance control mfc mib other post graduate diploma in risk management other post graduate specialized disciplines the present publication is the 4th edition authored by

prof madhu vij the book has been organized around five major areas namely international financial environment emphasizing its institutional set up while discussing why is it important to study international finance this area is further subdivided into four chapters namely o overview of the international financial management o history of international monetary system emphasis on bretton woods system o international financial institutions with a particular focus on the world bank international monetary fund imf and european monetary system o balance of payment concepts and accounting the foreign exchange markets o derivatives o foreign currency futures and options contracts that are traded on stock exchanges o forex markets with an emphasis on fundamentals of forex trading overview of operations of the spot and foreign exchange markets how is foreign exchange quoted and traded worldwide managing foreign exchange exposure o management of foreign exchange risk with a discussion on kinds of exposure mncs face o translation exposure or accounting exposure which discusses the various methods for translating financial statements o management of transaction exposure that arises from contractual obligations denominated in a foreign currency o management of economic exposure financial management of the multinational firm o foreign direct investment o cost of capital and capital structure of the mnc o application and interpretation of mnc capital budgeting explaining various methods with the help of numerical examples and case studies o multinational cash management o identifies and analyses the various dimensions of country risk analysis o eurocurrency and eurobond market managing foreign operations o interest rate and currency swaps explaining how they can be used to reduce financing costs and risks o global depository receipts and american depository receipts

given the enormous variety of national economies throughout the globe the international financial scene is notoriously unstable a majority of nations are now immersed in an industrialization and globalisation era since then several novel financial tools frameworks and philosophies have emerged as a result this necessitates specific research on the system s operation and the instruments suitability for trend forecasting in light of the global context foreign exchange market international financial system eurocurrency market and their significance in today s global corporate environment are just a few of the topics that are covered in depth and presented in an accessible manner in international financial management many aspects of international financial management are explored in international financial management the book is structured as a self instruction course with each unit consisting of an introduction and a brief overview of the unit s objectives the information is then laid out in a straightforward and organised manner students who have already attended basic economics and finance courses as well as those in mba and are at senior level undergraduate international finance and international business programmes will find this book helpful managers too can find this book useful as to be aware of the macroeconomic implications of worldwide financial events managers that have this kind of knowledge are better equipped to plan for the future and respond appropriately to anticipated changes in the economy

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