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an economic analysis of de industrialization that considers the ongoing transformation of the industrial economies and the consequences for

economic policy

roots of brazil s relative economic backwardness explains brazil s development level in light of modern theories regarding economic growth and international economics it focuses on both the proximate and fundamental causes of brazil s slow development turning currently dominant hypotheses upside down to support its arguments the book presents extensive statistical analysis of brazilian long term development with some new series on per capita gdp population ethnical composition and human capital stock among others it is an important resource in the ongoing debate on the causes of latin american underdeveloped economies argues that low human capital accumulation is the major source of brazilian relative underdevelopment considers class conflict as the major determinant of brazil s historically low human capital accumulation and underdevelopment presents new statistical information about brazilian early development

we shed new light on the determinants of growth by tackling the blunt and weak instrument problems in the empirical growth literature as an instrument for each endogenous variable we propose average values of the same variable in neighboring countries this method has the advantage of producing variable specific and time varying namely sharp and strong instruments we find that export sophistication is the only robust determinant of growth among standard growth determinants such as human capital trade financial development and institutions our results suggest that other growth determinants may be important to the extent they help improve export sophistication

given the rising criticisms of and growing doubts about globalisation this timely edited volume looks at globalisation and its economic impact on eight countries in asia and the pacific region namely australia china indonesia japan malaysia thailand the united states us and vietnam the eight selected countries are members of the asia pacific economic cooperation apec forum and yet the economies of these member countries have benefited differently from globalisation this book summarises findings from existing academic literature in a coherent framework and reviews them critically to provide a balanced analysis it also identifies the mechanisms through which globalisation impacts economies and explains how understanding of such mechanisms can be useful for formulating policies which would benefit from globalisation while achieving inclusive economic growth in the context of rising nationalism and protectionism the open access version of this book available at taylorfrancis com books 10 4324 9781003138501 has been made available under a creative commons attribution non commercial no derivatives 4 0 license

the latin american economic outlook 2018 rethinking institutions for development focuses on how institutions can underpin the foundations of a

long period of sustained and inclusive growth and increased well being the report begins with an overview of the main macroeconomic challenges developed in the classroom by two of the most prominent researchers in the field feenstra and taylor s international economics is a modern textbook for a modern audience connecting theory to empirical evidence and expanding beyond the traditional focus on advanced companies to cover emerging markets and developing economies international trade is a split volume from the text covering offshoring of goods and services chapter 6 tariffs and quotas under imperfect competition chapter 9 international agreements on trade labor and the environment chapter 11 as well as core topics the ricardian model chapter 2 the specific factors model chapter 3 the heckscher ohlin model chapter 4 trade with increasing returns to scale and imperfect competition chapter 6 import tariffs and quotas under perfect competition chapter 8 export subsidies chapter 10

the problem of economic development as lucas 1988 states it is the problem of accounting for the observed diversity in levels and rates of growth of per capita income across countries and across time we study conditions under which capital mobility and labor mobility two seemingly income equalizing forces may interact with cross country differences in income tax rates and income tax principles two seemingly income diverging forces to generate such diversity as a corollary we also examine when countries with different initial endowments may finally converge in their income levels

the 2010 report focuses on the need to make employment creation a priority in economic policy unemployment is the most pressing social and economic problem of our time not least because especially in developing countries it is closely related to poverty the fallout from the global crisis has exacerbated what were already sluggish labour markets in most countries even before the crisis erupted it also warns that a premature withdrawal of macroeconomic stimulus measures to expand demand in developed countries may trigger a deflationary spiral in the global economy with attendant slumps in growth and employment the publication draws attention to the importance of strengthening the macroeconomic policy framework to promote sustainable growth and employment creation in both developed and developing countries and makes recommendations for a reorientation of macroeconomic policies and institution building aimed at strengthening domestic demand

provides academic and professional insights into the effects of foreign direct investment fdi on home and host countries this book highlights global trends and patterns and explores related policy challenges all with a focus on the countries in central eastern and south eastern europe

we view the political process in china as trading off the social benefits of increased trade and foreign direct investment against the losses incurred by state owned enterprises due to such liberalization a model drawing on grossman and helpman 1994 1996 is used to derive an empirically estimable

government objective function the key structural parameters of this model are estimated using province level data on foreign direct investment and trade flows in china over the years 1984 1995 we find that the weight applied to consumer welfare is between one fifth and one twelfth of the weight applied to the output of state owned enterprises we find that governmental preferences have shifted over time but even in recent periods the weight on consumer welfare is only one half of the weight on state owned enterprises this suggests that china may find it politically difficult to follow through with liberalizing its trade and investment regimes such as under its wto accession proposal

experience in private pension plans and recent policy discussions about investment based reforms of social security suggest that some form of bequest is likely to be part of any such reform that is enacted this paper provides a first examination of the potential magnitudes of such bequests and of their effect on retirement annuities and asset accumulation the most likely form of bequest the preretirement bequest made when employees die before normal retirement age reduces the funds available for post retirement annuities by about 16 percent or equivalently requires a one sixth increase in the personal retirement account saving rate to maintain the same level of post retirement annuities we also analyze a variety of post retirement bequest options the least costly option that we consider is adding a ten year certain feature to the life annuity thereby providing a bequest whenever the retiree dies before age 77 this would reduce annuities relative to providing only preretirement bequests by about 6 percent the most costly option that we consider would provide a bequest equal to the remaining actuarial value of the pra annuity at the time of death and would require reducing all annuities by about 23 percent unless the pra saving rate is raised we analyze the size distribution of bequests that would result under different bequest rules and consider the implications for aggregate capital accumulation

the theory of international macroeconomics shows that domestic tax policy in a global economy affects foreign economic conditions via complex dynamic interactions through relative prices tax revenues and wealth distribution this paper proposes a tractable quantitative framework for assessing tax policies that is consistent with this theory the significance of the international transmission channels of tax policy is evaluated in the context of a workhorse two country dynamic general equilibrium model the model is used to assess the potential effects of the european harmonization of capital income taxes the results show that this policy if enacted along the lines followed in harmonizing value added taxes yields large capital outflows and a significant erosion of tax revenue for continental europe while the opposite effects benefit the united kingdom welfare in the united kingdom rises as result while continental europe may incur a substantial welfare cost

this study aggregates data for 23 oecd countries over the 1960 1997 period to examine the relationship between macroeconomic conditions and

fatalities the main finding is that total mortality and deaths from several common causes increase when labor markets strengthen for instance a one percentage point decrease in the national unemployment rate is associated with a 0.4 percent rise in total mortality and 0.4111821 and 0.8 percent increases in deaths from cardiovascular disease influenza pneumonia liver disease motor vehicle fatalities and other accidents these results are consistent with the findings of other recent research and cast doubt on the hypothesis that economic downturns have negative effects on physical health

infectious disease is currently the main cause of mortality in the world and has been even more important historically this paper reviews recent research in economic epidemiology specifically it discusses the occurrence of infectious diseases and the effects of public health interventions designed to control them several key points include differences in the predictions regarding short and long run disease occurrence between rational and epidemiological epidemics the nonstandard effects of interventions when epidemics are rational the desirability and possibility of eradicating infectious diseases as well as the components of the welfare loss induced by infectious diseases

this report was prepared under a programme jointly implemented by the centre for policy dialogue cpd dhaka and the international labour organisation ilo geneva p facing t p

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