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strategic analysis and organization of the firm without skimping on traditional topics like consumer choice production and markets each chapter and section builds upon a unifying theme of how economic institutions develop to solve problems that arise in a society concepts are presented within the context of a society that starts out in a primitive state of nature and gradually develops the characteristics and institutions of a modern economy illustrating various points of view the text also helps you sharpen your critical thinking skills as it presents theories as well as their deficiencies applying intermediate economics to everyday life microeconomics a modern approach is a text that will further your core foundation for studying economics

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integrates mathematical verbal providing intuition for mathematical results and graphical illustrating the result for special two variable cases approaches in the exposition of theory includes modern economic theory topics not usually presented in microeconomics texts such as preference theory economic externalities and pareto optimality public commodities and theory of social choice and collective rationality contains historical notes suggested readings and a variety of problems and exercises

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