

# Hospitality Management Ac

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the book starts with a comparison of financial accounting and management accounting both discussed based on the production firm penor ltd it further demonstrates accounting work in support of general management cvp analysis dol performance measurement risk

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management accounting is written for students in international business management study programs it covers the widely applied syllabus of cost accounting and management accounting at universities on bachelor s and master s level the book is based on more than 20 years academic teaching experience in germany and at international universities in south africa malaysia china the netherlands and south korea in this text book the application of methods and instruments comes first management accounting follows a case study based approach all cases are taken from previous exam papers and explained in detail the text book starts with a case study of a manufacturing company and compares financial accounting to management accounting it covers two point of views 1 a general management view with aspects of business planning cost volume profit analysis degree of operating leverage mergers and cross border acquisitions and risk valuation 2 a cost accounting view with management accounting systems flexible budgeting cost allocations performance measurement and monitoring reporting calculation manufacturing accounting job order and process costing activity based costing and multi level contribution margin accounting on the uvk website numerous exam tasks and complete solutions thereto are available in english

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