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in this book first published in 1971 the author develops and tests a productivity system based on added value as the measure of company income and output the theory behind the system is that the behaviour of a company can best be explained in terms of its need to create an income from this it follows that its effectiveness depends on the efficiency with which it uses all the resources at its disposal to create this income if it is accepted that the need is to create an income then the efforts of the employees the objectives of individuals the pricing procedures and the control systems must be co ordinated to achieve this end

this title will be of interest to students of management economics and business studies

how have monetary policies matured during the last decade the recent downturn in economies worldwide have put monetary policies in a new spotlight in addition to their investigations of new tools models and assumptions they look carefully at recent evidence on subjects as varied as price setting inflation persistence the private sector s formation of inflation expectations and the monetary policy transmission mechanism they also reexamine standard presumptions about the rationality of asset markets and other fundamentals stopping short of advocating conclusions about the ideal conduct of policy the authors focus instead on analytical methods and the changing interactions among the ingredients and properties that inform monetary models the influences between economic performance and monetary policy regimes can be both grand and muted and this volume clarifies the present state of this continually evolving relationship presents extensive coverage of monetary policy theories with an eye toward questions raised by the recent financial crisis explores the policies and practices used in formulating and transmitting monetary policies questions fiscal monetary connections and encourages new thinking about the business cycle itself observes changes in the formulation of monetary policies over the last 25 years

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