Hanke And Wichern Business Forecasting Solutions

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a comprehensive collection of the field s most provocative influential new work business forecasting compiles some of the field s important and influential literature into a single comprehensive reference for forecast modeling and process improvement it is

packed with provocative ideas from forecasting researchers and practitioners on topics including accuracy metrics benchmarking modeling of problem data and overcoming dysfunctional behaviors its coverage includes often overlooked issues at the forefront of research such as uncertainty randomness and forecastability as well as emerging areas like data mining for forecasting the articles present critical analysis of current practices and consideration of new ideas with a mix of formal rigorous pieces and brief introductory chapters the book provides practitioners with a comprehensive examination of the current state of the business forecasting field forecasting performance is ultimately limited by the forecastability of the data yet failing to recognize this many organizations continue to squander resources pursuing unachievable levels of accuracy this book provides a wealth of ideas for improving all aspects of the process including the avoidance of wasted efforts that fail to improve or even harm forecast accuracy analyzes the most prominent issues in business forecasting investigates emerging approaches and new methods of analysis combines forecasts to improve accuracy utilizes forecast value added to identify process inefficiency the business environment is evolving and forecasting methods must evolve alongside it this compilation delivers an array of new tools and research that can enable more efficient processes and more accurate results business forecasting provides an expert s eye view of the field s latest developments to help you achieve your desired business outcomes

discover the role of machine learning and artificial intelligence in business forecasting from some of the brightest minds in the field in business forecasting the emerging role of artificial intelligence and machine learning accomplished authors michael gilliland len tashman and udo sglavo deliver relevant and timely insights from some of the most important and influential authors in the field of forecasting you ll learn about the role played by machine learning and ai in the forecasting process and discover brand new research case studies and thoughtful discussions covering an array of practical topics the book offers multiple perspectives on issues like monitoring forecast performance forecasting process communication and accountability for forecasts and the use of big data in forecasting you will find discussions on deep learning in forecasting including current trends and challenges explorations of neural network based forecasting strategies a treatment of the future of artificial intelligence in business forecasting analyses of forecasting methods including modeling selection and monitoring in addition to the foreword by renowned researchers spyros makridakis and fotios petropoulos the book also includes 16 opinion editorial afterwords by a diverse range of top academics consultants vendors and industry practitioners each providing their own unique vision of the issues current state and future direction of business forecasting perfect for financial controllers chief financial officers business analysts forecast analysts

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economic forecasting for business has become more and more challenging as the economy is exposed to new uncertainties as new institutions emerge as new economic theories develop and as the objectives of economic policy are modified forecasting is more difficult but it is also more important than ever for successful businesses

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practical nontechnical solutions to the problems of business forecasting written in a nontechnical style this book provides practical solutions to common business forecasting problems showing you how to think about business forecasting in the context of uncertainty randomness and process performance addresses the philosophical foundations of forecasting raises awareness of fundamental issues usually overlooked in pursuit of the perfect forecast introduces a new way to think about business forecasting focusing on process efficiency and the elimination of worst practices provides practical approaches for the non statistical problems forecasters face illustrates forecast value added fva analysis for identifying waste in the forecasting process couched in the context

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