

# Handbook Of Defense Economics By Keith Hartley

The Economics of Defense Defense Economics Handbook of Defense Economics Handbook of Defense Economics Handbook of Defense Economics: Defense in a globalized world: an introduction Elements of Defense Economics Elements of Defense Economics Elements of Defense Economics Defense Economics Handbook of Defense Economics: Defense economics and international security The Economics of Defense Spending The Political Economy of Defense The Economics of Defense The Economics of Producing Defense Economizing Defense The Economics of Defense Industry The Economics of Defence, Disarmament, and Peace Defense Economics Defense Economics Public Finance and Defense Economics Todd Sandler Marcus Matthias Keupp Todd Sandler Keith Hartley Keith Hartley Charles Johnston Hitch Charles Johnston Hitch United States. Joint Chiefs of Staff Gavin Kennedy Keith Hartley United States. Assistant Secretary of Defense (Comptroller) Andrew Ross Yaacov Lifshitz Thomas Kelly Duncan Thomas-Durell Young Keith Hartley Adrien J. P. Weber United States Air Force Academy. Department of Economics

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defense economics examines both peace and defense issues using such macroeconomic and microeconomic tools as growth theory static optimization dynamic optimization comparative statics game theory and econometrics this book provides an up to date survey of the field of defense economics synthesizing and unifying the vast literature in this area many aspects of defense disarmament conversion and peace are examined both demand and supply issues of defense spending are analyzed

this textbook examines the economic problems of military organizations from an institutional

perspective it discusses the efficiency and effectiveness of military performance using a capability based conceptualization constitutional historical and economic considerations complement the analysis neither the analysis nor the conclusions depend on any specific armed force culture organization or language on the contrary the challenge of defense economics analysis and armed forces management is reduced to a fundamental economic problem and solutions to this problem are offered this book is a must read for students scholars and practitioners interested in a better understanding of defense economics

the second volume of the handbook of defense economics addresses defense needs practices threats and policies in the modern era of globalization this new era concerns the enhanced cross border flows of all kinds e g capital and labor flows revolutionary rhetoric guerrillas and terrorists including the spillovers of benefits and costs associated with public goods and transnational externalities i e uncompensated interdependencies affecting two or more nations these ever increasing flows mean that military armaments and armies are less able to keep out security threats thus novel defense and security barriers are needed to protect borders that are porous to terrorists pollutants political upheavals and conflicts even increased trade and financial flows imply novel security challenges and defenses globalization also underscores the importance of a new set of institutions e g the european union and global governance networks and agents e g nongovernmental organizations and partnerships this volume addresses the security challenges in this age of globalization where conflicts involve novel tactics new technologies asymmetric warfare different venues and frightening weapons volume 2 contains topics not covered in volume 1 i e civil wars peacekeeping economic sanctions the econometrics of arms races conversion peace economics and the interface of trade peace and democracy volume 2 also revisits topics from volume 1 where there has been a significant advancement of knowledge i e conflict analysis terrorism arms races arms trade military manpower and arms industries all of the main securities concerns of today are analyzed chapters are written by the leading contributors in the topic areas up to date surveys on the pressing defense issues theoretical empirical and policy issues coverage of theoretical and empirical studies of terrorism contributions by the leading researchers in the field of defense economics

v 1 provides a self contained survey of the current state of defense economics in the form of chapters prepared by leading specialists on various aspects in the field the volume summarizes not only received results but also newer developments from recent journal articles and discussion papers theoretical analysis econometric techniques and policy issues are addressed the chapters fall into two essential categories surveys and conceptual studies survey chapters present a synthesis interpretation and evaluation of the literature for particular subfields of defense economics whereas the conceptual chapters elucidate the analysis of specific topics both types of chapters provide directions for future research as with other volumes in the handbooks in economics series this handbook will be a definitive source reference and teaching supplement for use by professional researchers and advanced graduate students v 2 the second volume of the

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study of defence economics defence budgeting and arms procurement in uk france germany federal republic canada usa and ussr the defence industry s militarism and economics of disarmament includes a literature survey of military expenditure and background economic theory examines nato and selected countries gross national product and per capita national income analyses defence planning inter relationship between military institutions and industries supplying military hardware considers impact of defence spending bibliography

v 1 provides a self contained survey of the current state of defense economics in the form of chapters prepared by leading specialists on various aspects in the field the volume summarizes not only received results but also newer developments from recent journal articles and discussion papers theoretical analysis econometric techniques and policy issues are addressed the chapters fall into two essential categories surveys and conceptual studies survey chapters present a synthesis interpretation and evaluation of the literature for particular subfields of defense economics whereas the conceptual chapters elucidate the analysis of specific topics both types of chapters provide directions for future research as with other volumes in the handbooks in economics series this handbook will be a definitive source reference and teaching supplement for use by professional researchers and advanced graduate students v 2 the second volume of the handbook of defense economics addresses defense needs practices threats and policies in the modern era of globalization this new era concerns the enhanced cross border flows of all kinds e g capital and labor flows revolutionary rhetoric guerrillas and terrorists including the spillovers

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beyond the traditional two dimensional analyses of defense economics and defense politics lies a rapidly growing field of research the political economy of defense as the study of the interface between economics politics and defense proliferates this collective volume sets out to identify the nature of political economy of defense inquiry surpassing a narrower focus on the economic consequences of military spending the starting point for this collaborative effort was a series of panel discussions organized by andrew l ross in which most of the contributors to this volume participated the majority of chapters were written expressly for this book and have not been previously published these analytical and empirical investigations are intended to illustrate the broad encompassing scope of political economy of defense research and contribute to the development of a research agenda andrew l ross has brought together a timely and significant array of inquiry into the impact of defense spending on world politics and global economics this book will be of great interest to political scientists defense specialists and economists studying the military industrial complex

the economics of producing defense illustrated by the israeli case begins with an overview of the development of defense economics as a sub discipline of the general theory of economics and points at the new challenges it is facing in the post cold war era it focuses then on the supply side of defense economics presenting theoretical analyses and empirical findings related to the use of various inputs manpower domestically made defense products imported arms in providing national security most of the issues under discussion are further elucidated by examples from israel s experience as a small economy that faces continuously severe security problems israel s way of coping with defense economic issues may indeed forward some interesting lessons for a wider audience the principal aim of the book is to convince policy makers and the public at

large of the contribution defense economics could make to more effective management of national security problems this aim is encouraged by the growing weight attached to economic considerations and consequences in producing and supplying defense as demonstrated in the detailed discussion

the military industrial complex has long been an economic and political factor in the u s economy the amount of resources fed into this war machine is staggering since world war ii the u s has continuously spent vast sums on the military creating what has been termed a permanent war economy even in times of peace the armed forces are kept in a state of readiness under the auspices of foreign threats or the need to protect the industrial base this continued preparedness begs two central questions 1 what is the proper size and scope of the military and 2 what is the institutional arrangement under which we can be assured of achieving that proper size and scope this dissertation addresses these questions extending the literature on defense optimality and the institutional arrangements of national defense in the u s the first essay considers the concept of national defense as a public good which is the common reasoning for state provision of defense and suggests that the optimal level of defense can be provided by the market the second essay explores the institutional arrangement that has arisen in the united states namely the military industrial complex and its permanent war economy and the costs that result from the top down approach to defense contracting the third essay examines the way that institutional arrangement originated from the central planning of the new deal and world war ii and argues that today s permanent war economy is a function of the vested interests that arose via state management of those crises

this book on the economics of defence industry assesses a series of historical and contemporary case studies that consistently demonstrate the need for governments to recognise and thereafter factor the financial needs of a narrow industrial sector that is capital intensive technologically advanced and that requires a highly skilled labour force since the end of the cold war western governments have systematically reduced financial support to their domestic defence industry and have seemingly ignored planning and funding industrial mobilisation in all cases government policy has been to encourage industries to consolidate capacity to become financially viable in a sector that has seen diminished demand the 2022 russian invasion of ukraine has caused western governments to reassess their previous assumptions efforts to increase industrial capacity have been met with the iron laws of economics whereby businesses need to show return on investments the chapters in this volume posit that efforts to rationalise industrial capacity and innovation to meet short term financial efficiencies inevitably results in limited expensive and long delays in increased production in times of international crisis this book serves as an essential guide for academics researchers and students interested in defence economics industrial economics international relations and industrial policy the chapters in this book were originally published in various issues of defense security analysis

this major reference work is a comprehensive critical guide to the large and growing literature

on the economics of defence disarmament and peace it covers the cost of defence spending and its effects on growth investment unemployment technical change and other aspects of a nation's economic performance it includes material on the determinants of defence spending namely defence budgets programme budgeting and procurement policy it also deals with the economic impact of arms limitation disarmament and the conversion from military production to products with peaceful uses

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