

Guidelines For Development Of Special Economic Zones

The Special Economic Zones of China and Their Impact on Its Economic Development
Special Economic Zones and the Economic Transition in China
Special Economic Zones in India
Special Economic Zones in Asian Market Economies
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Xiamen Special Economic Zone
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an in depth examination of the special economic zones that have been established in china to further the economic development of that country

this book examines china s economic development since 1949 with special emphasis on the economic transition of the past two decades and the role of special economic zones in this gradually evolving process various issues concerning the formation of the zones are explored the performance of the zones and their impacts on the chinese economy and the transitional path are assessed in aspects such as economic growth structural changes investment financing employment and wages technology transfers and learning productivity gains standards of living trade expansion and the changing pattern of foreign investment the implications of

the special economic zones as a policy instrument to facilitate the process of economic transition and development as well as the relevant policy issues are examined

special economic zones sezs are turning out to be one of the stiffest challenges for india s economic policy reforms since the announcement of sez rules on 10 february 2006 these zones have aroused unprecedented controversy the emotionally charged debate on sezs has often produced inflexible positions on either side the unusually strong public reaction has also forced policymakers to revisit several aspects of the policy in recent months why are sezs so controversial will they really exacerbate income inequality endanger food security and worsen regional imbalance or will they help indian industry in taking its final leap onto the global arena only time will provide the answers as the first book on india s sezs this volume examines different popular perceptions both good and bad surrounding these zones apart from the international evidence and the indian story the book looks closely at critical issues like financial viability land requirements extant rules and the political economy of sezs admitting that the last word on the subject is far from being spoken the book contends that the sez saga will be a test of strength for the country s social and political consensus on its economic policies and future reforms introduced by eminent economist bibek debroy this book is a must read

this book is the first to examine the asian experience of special economic zones sezs in china india malaysia and the philippines it explores the origins nature and status of these zones in asia together with the current trends connected with them and the challenges they currently face

the annual report objectively reflects the whole year s progress of politics economy society culture system environment innovation and reform as well as the problems challenges and countermeasures in traditional special economic zones and new special economic zones it analyses china s special economic zones including overall review on the whole year s development state of the reform experimental zone and part of new special economic zones which focuses on analyzing the transformation of special economic zones use of resources the sustainable development economic and social development social security and technical innovation from the aspects of present situation of development the comparative analysis and policy suggestions and puts forward development suggestions for each specific issue

this book collects articles on the achievements and experience of special economic zones during the china s reform and opening up in the past 40 years the topics ranges from a historical summary of the development in special economic zones to its future prospect most of the articles analyze the policies applied for special economic zones and how they contributed to the economic growth which provides the readers with an overview about how public policies helped cities develop some of the articles shift their focus to the role of special economic zones in larger area i e asia these works exemplify the impact of china s economic policies in long term moreover the book includes the contribution of special economic zones to the economic development world wide such as places in africa and areas of one belt one road reader can benefit a thorough understanding of china s special economic zones past and future through reading the book

special economic zones sezs have become a permanent feature of the world trade scene this book the first to

provide a critical and comprehensive analysis of sezs covering a wide spectrum of countries and regions shows how sezs albeit established at the domestic level by different countries raise multiple legal issues under international economic law this first rate book is the product of the asia fdi forum iv held in hong kong in 2018 thoroughly exploring the development of the sez phenomenon and its players the contributing authors all leading economic law experts review the issues raised by sezs in the context of international trade law international investment law and investment arbitration they identify the extent to which sezs have been coherent in their design and policymaking in particular with regard to domestic law reforms they address such aspects both core themes and specific examples as the following investment protection in china s sezs state owned enterprises regulation dispute settlement under what circumstances incentives available in sezs count as export subsidies prohibited under world trade organization wto rules compliance with internal market rules in european union eu free zones local populations as victims of land expropriation brazil s manaus free trade zone india s experience with multiple sezs the administrative approval system in the shanghai free trade zone economic corridors and transit routes as sezs refugee cities sezs for migrants how china s supreme people s court serves national strategy how foreign investors challenge free zone regimes impacts of the establishment of sezs on tax revenues sezs and labour migration and management models the chapters also include insights into the new emerging generation of international investment agreements wto accession transparency and case law materials clarifying specific trade issues associated with sezs and new rules to protect the environment and labour rights as well as analysis of crucially significant cases such as *goetz v the republic of burundi* *lee jong baek v kyrgyzstan* and *ampal american and others v egypt* with its critical and comprehensive analysis of the dynamic sez phenomenon across legal economic investment regulatory and policy matrices including a thorough analysis of the success factors and required policies for sezs this book takes a giant step towards answering the question whether sezs fundamentally contradict norms of international law or whether sezs have to be considered as laboratories which facilitate the implementation of international economic policies its careful examination of theory and practice and its approach to lessons learned from case studies will reward trade and investment officials policymakers diplomats economists lawyers think tanks business leaders and others interested in this ever more important area of law and economics

for countries as diverse as china and mauritius special economic zones sezs have been a powerful tool to attract foreign investment promote export oriented growth and generate employment for many others the results have been less than encouraging while the benefits and limitations of zones will no doubt continue to be debated what is clear is that policymakers are increasingly attracted to them as an instrument of trade investment industrial and spatial policy since the mid 1980s the number of newly established zones has grown rapidly in almost all regions with dramatic growth in developing countries in parallel with this growth and in the evolving context of global trade and investment zones are also undergoing significant change in both their form and function with traditional export processing zones epzs increasingly giving way to larger and more flexible sez models this new context will bring significant opportunities for developing countries to take advantage of sezs but will also raise new challenges to their successful design and implementation this volume aims to contribute to a better understanding of the role and practice of sezs in developing countries

in order to better equip policymakers in making effective decisions in planning and implementing sez programs it covers some of the emerging issues and challenges in sezs including upgrading regional integration wto compliance innovation the environment and gender issues with practical case examples from sez programs in developing countries

special economic zones are specially delineated duty free enclaves deemed to be foreign territories for the purposes of trade operations duties and tariffs sezs include development of roads airports ports telecom generation and distribution of power construction of industrial commercial residential complexes etc encouraged by the phenomenal success of sezs of people s republic of china which first used this model as a measure to attract foreign capital technology and managerial expertise the indian government announced in the exim policy of march 2000 a scheme for setting up sezs in the country the special economic zones act which was enacted subsequently in the year 2005 has been subject to much debate and discussion from politicians to businessmen from journalists to social activists all have expressed different views thereon while some have hailed it as a new mantra for export oriented economic activity others have criticized it for giving excessive tax and tariff concessions to sez developers the government is keen to promote the establishment of these large self contained areas supported by world class infrastructure oriented towards export promotion the present book special economic zones issues laws and procedures in two volumes studies in detail the various aspects of policy relating to sezs different problems relating to people s apprehensions about these models of growth displacement of a large number of landowners environmental pollution likely to be caused by huge industrial units being set up in the sezs the inter ministerial differences over the issue of unprecedented concessions incentives and sops being given to the developers etc have been discussed in the four analytical articles written by economic experts making valuable suggestions besides articles by erudite experts the book contains documents relating to sezs in matters like foreign trade policy income tax central sales tax customs duty circulars and orders of related ministries government departments and reserve bank of india and laws and subsequent amendments concerning sez policy of the government the book includes the land acquisition act 1894 national policy for resettlement and rehabilitation of project affected families 2003 national rehabilitation policy 2006 and resettlement rehabilitation policy nhpc 2007 also given in this book are documents containing the policy framework of states such wide coverage makes this book a unique treatise on special economic zones it will prove highly useful for mncs sez developers policymakers lawyers businessmen and students the general readers will also find it interesting and informative

contributed articles

this volume analyses the historical economic political geographical legal planning and management aspects of the zones and discusses their original motivations current problems and future prospects

this report objectively reflects the whole year s progress of politics economy society culture system environment innovation and reform as well as the problems challenges and countermeasures in traditional special economic zones and new special economic zones it makes analysis of china s special economic zones including overall review on the whole year s development state of the reform experimental zone and part of

new special economic zones which focuses on analyzing the transformation of special economic zones use of resources the sustainable development economic and social development social security and technical innovation from the aspects of present situation of development the comparative analysis and policy suggestions and puts forward development suggestions for each specific issue

this book reflects the latest academic achievements research progress and policy propositions on china s special economic zones study this book analyzes the problems encountered in the development of china s basic special economic zones and the theory of economic system reform introduces the achievements and prospects of the development of china s special economic zones in the past 40 years of reform and opening up explores the successful experience of the special economic zones as china s new economic system and conducts the comparative study with shanghai pudong new area singapore and hong kong regarding of the rise of the finance industry

in this book china s special economic zones areas in which foreign and domestic entrepreneurs are offered investment incentives for setting up modern manufacturing plants are thoroughly analyzed for their economic potential with special emphasis on shenzhen the most advanced of the zones

this book examines sezs from a political economy perspective both to dissect the incentives of governments zone developers and exporters and to uncover both the hidden costs and untapped potential of zone policies costs include misallocated resources the encouragement of rent seeking and distraction of policy makers from more effective reforms however the zones also have several unappreciated benefits they can change the politics of a country by generating a transition from a system of rent seeking to one of liberalized open markets in revealing the hidden promise of sezs this book shows how the sez model of development can succeed in the future

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this book examines india s ten years of experience developing special economic zones sezs and the performance of sezs in the context of india s growing international engagement its endeavours to attract domestic and foreign investment in manufacturing and services and its aim to increase and diversify exports of goods and services sezs are industrial enclaves clusters within a country that receive certain incentives and business facilitation benefits that are not generally available to the rest of the country to facilitate private and

foreign investment in sezs india introduced the sez policy in 2000 which was followed by the sez act in 2005 after ten years under the act india now has one of the largest number of approved sezs in the world and its sez policy remains heatedly debated with a number of studies arguing both for and against it given this background the book also identifies the challenges faced by sezs in india and offers policy recommendations on how to make the sezs an engine for india s economic growth and development that can more effectively link the country s manufacturing and services sectors to global value chains

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