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economic policy in a demographically divided world contains the economic analysis of the consequences of demographic change and the diverging population developments in an interdependent world economy in particular the global divergence in demographic developments gives rise to a myriad of economic and ethical problems this topic is treated with the help of the mathematical apparatus of neoclassical optimal growth models the author tries to

disentangle the basic policy issues of a demographically divided world such as a selective immigration policy sustainable patterns of international lending and borrowing development aid and dynamic optimal taxation the most important feature of the book is that it brings together information and theories of fairly recent date to analyse a practical policy problem viz issues related to a world economy that is characterised by a demographic division this stylised fact is hardly given some attention in current economic theory and the book contains with respect to this stylised fact some new results customers might benefit from the book by gaining intuition concerning principles of economic policy in a world characterised by demographic change

this book explores the new economics of monetary union it carefully discusses the effects of shocks and policies on output and prices shocks and policies are country specific or common they occur on the demand or supply side countries can differ in behavioural functions wages can be fixed flexible or slow in addition fixed wages and flexible wages can coexist take for instance fixed wages in germany and flexible wages in france or take fixed wages in europe and flexible wages in america a special feature of this book is the numerical estimation of shock and policy multipliers further topics are inflation and disinflation take for instance inflation in germany and price stability in france then what policy is needed for disinflation in the union and what will be the dynamic effects on germany and france

this volume is devoted to the hysteresis phenomenon in economic relationships this topic has received renewed attention in economics especially in the late eighties since the issue is not settled there is still a growing literature on it the aim of this volume is to summarize the findings present new results and to draw attention to further research all papers are written for this volume and are not published elsewhere i am very grateful to all authors and referees without whose prompt and generous help this volume would not appear in the present form a short summary of each paper is given in section 5 of the overview paper konstanz january 1990 wolfgang franz university of konstanz contents hysteresis in economic relationships an overview w franz 1 hysteresis in trade r baldwin 19 some evidence on the membership hysteresis hypothesis in europe m c burda 35 insider outsider influences on industry wages d t coe 55 testing for hysteresis in unemployment an unobserved components approach a jaeger and m parkinson 77 unemployment and deterioration of human capital j moller 91 hysteresis nairn and long term unemployment in austria p neudorfer k pichelmann and m wagner 109 hysteresis in economic relationships an overview l by w franz can the socialist man be created so as not to show any hysteresis trace of his bourgeois or peasant past n georgescu roegen 1971 p 126 1 introduction the hysteresis phenomenon has received renewed attention in economic science

the economic performance of austria and italy during the last two decades is analysed by economists from both countries their contributions interpret observed historical facts starting from a macroeconomic level down to disaggregated structural issues the performance as well as prospects of economic policy concerning the monetary sector the balance of payments the industrial sectors and the labour markets are reviewed specific problem areas are investigated and relationships to current economic theory are established readers find sufficient material to form opinions about the difference in national approaches to assess economic problems and about the different ways of attacking them

with only few exceptions theoretical and empirical literature on innovation privileges the analysis of determinants the effects on firms market shares and on market structures mainly with reference to high tech industries whereas it has generally neglected the food industry in this

book it is shown that this underevaluation originates from a poor analysis of the characteristics of innovation in this sector and of the importance that this aspect has for the entire food chain both technological changes and product innovation represent relevant competitive strategies for food firms this book provides new analyses of nature determinants and consequences of innovation in the food industries

includes annual list of doctoral dissertations in political economy in progress in american universities and colleges

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