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on derivative securities ii discrete time modelling 5 single period arrow debreu models 6 introduction to discrete time stochastic calculus 7 replication and pricing in the binomial tree model 8 general multi asset multi period model appendices a elementary probability theory b glossary of symbols and abbreviations c answers and hints to exercises references index biographies giuseppe campolieti is professor of mathematics at wilfrid laurier university in waterloo canada he has been natural sciences and engineering research council postdoctoral research fellow and university research fellow at the university of toronto in 1998 he joined the masters in mathematical finance as an instructor and later as an adjunct professor in financial mathematics until 2002 dr campolieti also founded a financial software and consulting company in 1998 he joined laurier in 2002 as associate professor of mathematics and as sharcnet chair in financial mathematics roman n makarov is associate professor and chair of mathematics at wilfrid laurier university prior to joining laurier in 2003 he was an assistant professor of mathematics at siberian state university of telecommunications and informatics and a senior research fellow at the laboratory of monte carlo methods at the institute of computational mathematics and mathematical geophysics in novosibirsk russia

this text is designed for a one semester non technical introduction to the mathematics of finance topics include interest inflation retirements annuities mortgages taxes credit cards leases stocks and bonds and other investments

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