

Economics For The Ib Diploma Tragakes

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Ellie Tragakes
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this comprehensive new book available as both print and e book has been written by the highly experienced author ellie tragakes and has been designed for class use and independent study the text includes in depth analysis of all topics included in the ib syllabus at both standard and higher levels it uses accessible

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essay from the year 2011 in the subject sport sport economics sport management grade c language english abstract this essay is an analysis of the impacts of the 2010 fifa world cup on economic growth and economic development performance in south africa it explores whether economic and social progresses result from the most popular football event or if these are generally overrated personal research has been conducted to examine the opinion of other people in regards to numerous questions concerning the economics of this tournament firstly it is examined that south africa s investments primarily in the construction and infrastructure sector have short term effects on the country s economic performance in terms of reduced unemployment and improved factors of production leading to economic growth yet people criticized that government investments were made into wrong projects instead of education health care or adequate housing to stabilize social conditions poverty remains at the same excessive level maintaining a persistent overall low state of welfare the second phase involving a booming tourism industry in the country during the event also indicates a short term source of job creation and a significant increase in aggregate output a benefiting short term inflation might emerge due to high demand in the accommodation industry lastly there may arise a future growth in foreign investments in south africa because of a better global perception of the country leading to longer lasting potential in economic growth and development yet harder to identify and less tangible in conclusion the economic impacts of world cups do not necessarily result in the way as expected there exist some positive short term effects on the economy but not to a great extent if south africa s tourism arrivals continue to grow and international corporations become attracted to this emerging market in the future which is of course not perfectly predictable there will be significant advanced performances in relation to economic growth and development in the country

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