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Comparing Fiscal Federalism Causes and Consequences of Economic Imbalances: Comparison of US-Asia and Europe The Japanese Central Banking System Compared with Its European and American Counterparts The Fiscal Multiplier of European Structural Investment

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comparing fiscal federalism investigates intergovernmental financial relations and the current de jure and de facto allocation of financial and fiscal powers in compound states from a comparative and interdisciplinary perspective the volume combines theoretical approaches with case studies and involves scholars from various disciplines in order to provide a comprehensive analysis of different approaches developments and trends this includes outlining fiscal federalism's basic principles and overall frameworks investigating current constitutional legislative settings and how financial systems function as well as zooming in on a selection of emerging issues in financial and fiscal relations the single chapters are based on comparative investigations under the umbrella of a broad definition of fiscal federalism that includes all varieties of federal systems

in the past ten years huge economic imbalances among us asia as well as eurozone countries have built up which have led to numerous crisis situations thus the goal of this book is to find out if economic imbalances are sustainable or if they need to be rebalanced what role do distinct national policies play the author is going to compare the imbalances of us china with the intra euro imbalances of germany spain and italy firstly the historical development of the economic imbalances is presented in order to point out the unprecedented height of the mentioned imbalances furthermore the author is analyzing the causes of imbalances by presenting the development of the competitiveness the saving investment rates the financial markets as well as the different national policies it is shown that distinct national policies were the underlying causes for the development of such high economic imbalances after having seen the historical development as well as the causes the author describes the possible costs and benefits of having imbalances as well as the implications of the global financial crisis and the current european crisis due to the increasing globalization the financial crisis spread fast and led to huge losses and decreasing investor s trust in european countries this resulted in the european crisis which subsequently could also endanger the global economy because of the huge crisis impact traditional and alternative balancing channels are also compared despite supporting measures such as restrictive fiscal policies and financial assistance europe is still suffering from an economic downturn whereas the us returned to a slow economic recovery at the end the author concludes that global imbalances need to be rebalanced in order not to avoid reaching an unsustainable level the occurring as well as rebalancing of economic imbalances highly depends on distinct national policies unless the international coordination and cooperation increases economic imbalances will continue to occur and will lead to economic crises when reaching an unsustainable level

this book uniquely explores the role and governance mechanism of central banks by applying new institutional economics nie simultaneously the book tests the analytical viability of nie when applied to an organization that has both public and private characteristics special attention is paid to the bank of japan boj based on the author s 30 years of work experience and participant observation there touching upon discussion of central bank independence the book argues that central bank independence cannot be defended solely by law

and a mechanism to eliminate requests from politicians needs to be embedded within the governance structure the book also provides a comparative analysis between the boj and central banks in europe and the usa in reviewing the global financial crisis of 2008 2009 it suggests possible measures based on behavioral economics and public choice theory these theory based analyses provide useful insights when considering matters such as whether a central bank should issue electronic money or the european system of central banks could be established in asia

in this paper we estimate the aggregate and sectoral fiscal multipliers of eu structural investment esi funds and of public investment at the eu level we complement these results with a specific application to the case of slovenia we first analyze aggregate data and find large and significant multipliers and strong crowding in of private investment our main findings show that positive shocks to esi funds are followed by an increase in output that ranges from 1.2 percent on impact to 1.8 percent after 1 year and by an increase in private investment between 0.7 and 0.8 percent of gdp we address country heterogeneity by dividing countries according to key characteristics that have been known to affect multipliers in particular we find higher multipliers in a group of cee countries that are important recipients of european funds and are characterized by fixed exchange rate regimes and sound public investment governance e.g. croatia and slovenia we also complement the aggregate analysis by estimating the effect of different types of public investment and the effect of public investment on different sectors of the economy

this book examines and compares the integration process in both europe and asia and draws some possible lessons for east asia from the european experience the book embraces the political dimension of integration peace and security economic trade and monetary aspects as well as cultural aspects

this book investigates the extent to which depoliticisation strategies used to disguise the political character of decision making have become the established mode of governance within societies increasingly commentators suggest that the dominance of depoliticisation is leading to

a crisis of representative democracy or even the end of politics but is this really true this book examines the circumstances under which depoliticisation techniques can be challenged whether such resistance is successful and how we might understand this process it addresses these questions by adopting a novel comparative and interdisciplinary perspective scholars from a range of european countries scrutinise the contingent nature of depoliticisation through a collection of case studies including economic policy transport the environment housing urban politics and government corruption the book will be appeal to academics and students across the fields of politics sociology urban geography philosophy and public policy

frank böcker has done a masterful job this is probably the best book available on this important subject and its significance is not limited to studies of postcommunist societies it has important theoretical implications for everyone interested in the political economy of policy reform perspective within the field of comparative political economy john l campbell slavic review

the principle of non discrimination plays a vital role in international and european tax law this dissertation analyses the interpretation given to that principle in tax treaty practice and in the direct tax case law of the court of justice of the european union ecj on the fundamental freedoms the objective of this analysis is twofold to give a clear and thorough overview of both standards and to determine whether they share a common underlying principle of non discrimination in order to achieve these objectives a comprehensive selection of case law is discussed from the perspective of the two constitutive elements of discrimination comparability and the existence of different treatment moreover attention is drawn to the question whether a domestic measure that is found to be discriminatory may nevertheless be justified on the basis of reasons of public interest finally the possible interplay between both standards is addressed

this impressive book featuring contributions from leading scholars will be of great interest not only to academics but also to those involved in the financial sectors across the world

without a clear and organized view of where and how entrepreneurship manifests itself policy makers have been left in uncharted waters without an analytical compass the purpose of this book is to provide such an analytical compass for directing how public policy can shape and promote entrepreneurship we do this in two ways the first is to provide a framework for policymakers and scholars to understand what determines entrepreneurship the second is to apply this framework to a series of cases or country studies in particular this book seeks to answer three questions about entrepreneurship what has happened over time why did it happen and what has been the role of government policy the cornerstone of the book is the proposed eclectic theory of entrepreneurship the goal of the eclectic theory is to provide a unified framework for understanding and analyzing the determinants of entrepreneurship the eclectic theory of entrepreneurship integrates the different strands from relevant fields into a unifying coherent framework at the heart of the eclectic theory is the integration of factors shaping the demand for entrepreneurship on the one hand with those influencing the supply of entrepreneurs on the other hand the key to understanding the role of public policy is through identifying those channels shifting either the demand for or the supply of entrepreneurship by policy instruments the findings in this book show that by utilizing the framework provided by the eclectic theory of entrepreneurship it is within the grasp of policymakers to identify the determinants of entrepreneurship in a particular country setting at a particular point in time this will be essential in formulating new public policies to promote entrepreneurship and ultimately economic growth job creation and international competitiveness

this present book examines some of the key features of the interplay between legal history authoritarian rule and political transitions in brazil and other countries from the end of 20th century until today this book casts light on these aspects of the role of law and legal actors institutions in the context of transition from authoritarian rule to democratic state brazil has produced a significant literature on the challenges and shortcomings of the transition but little attention has been given to the role of law and legal actors institutions different approaches focus on the legal mechanisms discourses and practices used by the military regime and by the players involved in the political transition process in brazil a comparative perspective that takes into account different political transitions and their legal consequences in

Europe and Latin America complements the analysis part 1 4 essays discusses some of the central issues of political transition and legal history in contemporary Brazil focusing on the time of the transition and its effects on transitional justice with different perspectives from racial and gender issues to constitutional reform and police repression part 2 3 essays brings the comparative studies on South American experiences part 3 4 essays analyses different cases of transition to democracy in Chile Portugal Spain and Italy part 4 3 essays proposes a historiographical and methodological approach considering the politics of time involved in the interplay between political transitions and legal history

Developed from a study commissioned by the European Capital Markets Institute this book examines the impact of private equity and capital markets on the development of small and medium sized enterprises (SMEs) in the United States and the European Union it also seeks to understand the nature of institutional policy towards SMEs and the extent to which it can aid development this volume offers a strong introduction glossary and international case studies to aid the reader's understanding and has a broad appeal within finance economics and business

Our small book presents a report which has been prepared in the year 2000 for the Taxation and Customs Union Directorate General of the European Commission under contract no T AXUD 00 312 some of the results form part of the report Company Taxation in the Internal Market of the Commission Services released in autumn 2001 we present estimates of effective average tax rates (EATR) in five EU member states France Germany Ireland the Netherlands and the UK plus the USA based on the European Tax Analyzer approach the European Tax Analyzer is a computer based model firm approach for the computation and comparison of international company tax burdens it has been developed in co operation with the Centre for European Economic Research (ZEW) we would like to thank the ZEW for this co operation furthermore we gratefully acknowledge the help and advice of Gerd Gutekunst Rieo A Hermann and Thorsten Stetter in preparing the report special mention must be made of Gerd Gutekunst who was also responsible for preparing the printed version of this report

pre financial crisis eu citizens were overlooking europe ignoring it in favour of globalisation economic flows and crises of political corruption innovative focus group methods allow an analysis of citizens reactions and demonstrate how euroscepticism is a red herring instead articulating an indifference to and ambivalence about europe

this book offers new insights into the real and financial sectors in the post pandemic european union with a specific focus on the countries of central and eastern europe and a special reference to croatia the contributors examine the timeliness justification and appropriateness of the measures taken in response to the deteriorating economic conditions and the associated outcomes they further discuss various aspects of economic financial and energy policy while doing so they focus on two important issues the first is an analysis and assessment of the financial development and performance of the real sector the second is an insight into the institutional dimensions of the covid 19 pandemic including the discussion of obstacles and opportunities for recovery in the near future the topics covered in this book include but are not limited to unconventional monetary policy financial cycles fiscal incentives institutional development and institutional quality the banking system real estate markets competitiveness pension systems financial regulation energy markets environmental social and governance esg factors as well as agricultural policy therefore this volume will appeal to researchers students and scholars of finance and economics as well as policy makers interested in a better understanding of real and financial sectors economic policy and post pandemic economic development in central and eastern europe

volume three of the classics of comparative policy analysis contains chapters concerned with regional comparisons and policy analysis one of the most prevailing approaches in comparative public policy through the prism of inter jurisdiction comparisons of similarities and variations they address comparisons in specific policy sectors governance or institutional constructs and political regimes the foci are nevertheless on those comparisons between countries or regions which help to lesson draw by identifying and understanding the variation in policy analysis and policy making that exists within or across regions one benefit of regional comparisons is that it often allows studies to

hold constant many variables ranging from colonial legacy to federal systems or from language to specific traditions and more effectively isolate dependent variables regional organizations like the organization for economic co operation and development oecd or european union are also considered as catalysts for regional policy approaches and harmonization and occupy a major role in this volume the chapters address a broad and diverse number of countries and geographical areas latin america north america east asia southeast asia southern africa the baltic states the nordic states western europe central europe eastern europe and europe as a whole regional comparisons and policy analysis will be of great interest to scholars and learners of public policy and social sciences as well as to practitioners considering what can be learned or facilitated through methodologically and theoretically sound approaches the chapters were originally published as articles in the journal of comparative policy analysis which in the last two decades has pioneered the development of comparative public policy the volume is part of a four volume series the classics of comparative policy analysis including theories and methods institutions and governance regional comparisons and policy sectors each volume showcases a different new chapter comparing domains of study interrelated with comparative public policy political science public administration governance and policy design authored by the jcpa co editors giliberto capano iris geva may michael howlett leslie a pal and b guy peters

a practical guide to proactive investor relations ir investor relations ir has traditionally been an administrative function within corporate communications responsible for disseminating public information and answering investor and media questions using investor relations to maximize equity valuation challenges this approach by arguing that ir has been underutilized and then illustrating how it should be elevated to lead a strategic communications effort to preserve or enhance corporate value and lower a company s cost of capital divided into four comprehensive parts this book clearly describes capital markets strategies and tactical operations that these former senior level equity analysts and portfolio managers employ chad a jacobs westport ct and thomas m ryan westport ct are the cofounders and co ceos of integrated corporate relations

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