Business Analysis And Valuation 5th Edition

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fundamentals of corporate finance 5th edition is a core resource for business students particularly those who find the mathematical aspects of finance challenging the text presents financial principles in a clear logical sequence supporting comprehension through a step by step approach beyond technical skills the resource encourages the development of analytical thinking through local examples and real world applications this helps students build the intuition required to apply financial tools effectively in practice

this book introduces the subject of valuation it comprehensively explains basic concepts which connect valuation with economics such as price value rent and property market origins characteristics and functions however the core issue is how the book handles the calculations required for property valuations the valuation formulae are classified in helpful ways which highlight main formulae and their variants relationships and functions many worked examples are used to demonstrate comprehensively the formulae s relationships and functions however innovation is introduced by calculations done in both a forward and backward manner through this method the answer to an initial worked example becomes a new question which is solved by a reverse calculation process to produce an answer corresponding to the initial question this particularly illuminating approach enables effective and enduring learning and understanding

this comprehensive introduction to the concepts and methods of valuing real estate helps students to progress successfully from basic principles to a more sophisticated understanding taking a practically oriented rather than purely theoretical approach this textbook enables you to undertake valuation calculations yourself experienced tutor and valuer michael blackledge demonstrates how the principles can be applied in professional practice in line with the requirements and guidance provided by the royal institution of chartered surveyors the five traditional methods of valuation are outlined and the practical applications of the two main approaches the comparison and investment methods are fully explored the use of discounted cash flow and quarterly in advance calculations topics which have often been neglected elsewhere are also explained complete with extensive further reading suggestions a full range of worked examples clear chapter summaries and additional online exercises this book is essential for any student of real estate and its valuation

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