## BARRY CLARK POLITICAL ECONOMY A COMPARATIVE APPROACH SECOND EDITION

POLITICAL ECONOMYPOLITICAL ECONOMYPOLITICAL ECONOMY AS THEODICYFOREIGN DIRECT INVESTMENT IN A CHANGING GLOBAL POLITICAL ECONOMY THE READER'S GUIDE IN ECONOMIC, SOCIAL, AND POLITICAL Science ... The Evolution of Economic SystemsIncluding a Symposium on Bruce Caldwell's Beyond POSITIVISM AFTER 35 YEARSRESEARCH IN THE HISTORY OF ECONOMIC THOUGHT AND METHODOLOGYECONOMIC RESPONSIBILITYECONOMIC TRACTS THE POLITICAL ECONOMY OF DEVELOPMENT VEBLENTAIWAN'S DEVELOPMENT POLITICAL ECONOMY UNIVERSITIES AND THEIR SONS THE POLITICAL ECONOMY OF WORLD ENERGYESSAYS IN THE POLITICAL ECONOMY OF AUSTRALIAN CAPITALISMTHE BEST READINGTHE JOHNS HOPKINS UNIVERSITY CIRCULARTHE POLITICAL ECONOMY OF MONETARY INSTITUTIONS BARRY CLARK BARRY STEWART CLARK DAVID L. BLANEY STEVE CHAN RICHARD Rogers Bowker Barry Stewart Clark Luca Fiorito Luca Fiorito Michaela Haase Norman THOMAS UPHOFF CHARLES CAMIC CAL CLARK CALEB M. CLARK JOSHUA LAWRENCE CHAMBERLAIN JOHN GARRETSON CLARK EDWARD LAWRENCE WHEELWRIGHT L. E. JONES WILLIAM BERNHARD POLITICAL ECONOMY POLITICAL ECONOMY POLITICAL ECONOMY AS THEODICY FOREIGN DIRECT INVESTMENT IN A CHANGING GLOBAL POLITICAL ECONOMY THE READER'S GUIDE IN ECONOMIC. SOCIAL, AND POLITICAL SCIENCE ... THE EVOLUTION OF ECONOMIC SYSTEMS INCLUDING A SYMPOSIUM ON BRUCE CALDWELL'S BEYOND POSITIVISM AFTER 35 YEARS RESEARCH IN THE HISTORY OF ECONOMIC THOUGHT AND METHODOLOGY ECONOMIC RESPONSIBILITY ECONOMIC TRACTS THE POLITICAL ECONOMY OF DEVELOPMENT VEBLEN TAIWAN'S DEVELOPMENT POLITICAL ECONOMY UNIVERSITIES AND THEIR SONS THE POLITICAL ECONOMY OF WORLD ENERGY ESSAYS IN THE POLITICAL ECONOMY OF AUSTRALIAN CAPITALISM THE BEST Reading The Johns Hopkins University circular The Political Economy of Monetary Institutions

BARRY CLARK BARRY STEWART CLARK DAVID L. BLANEY STEVE CHAN RICHARD ROGERS BOWKER BARRY
STEWART CLARK LUCA FIORITO LUCA FIORITO MICHAELA HAASE NORMAN THOMAS UPHOFF CHARLES
CAMIC CAL CLARK CALEB M. CLARK JOSHUA LAWRENCE CHAMBERLAIN JOHN GARRETSON CLARK EDWARD
LAWRENCE WHEELWRIGHT L. E. JONES WILLIAM BERNHARD

THIS NONTECHNICAL BOOK PROVIDES A COMPREHENSIVE AND INTERDISCIPLINARY SURVEY OF POLITICAL ECONOMY THAT CAN EASILY BE UNDERSTOOD BY ANY READER WITH AN INTRODUCTORY LEVEL BACKGROUND in economics as 21st century political debate becomes polarized across ideological lines STUDENTS AND CITIZENS NEED TO UNDERSTAND THE UNDERLYING VALUES ON WHICH CONTENDING ARGUMENTS ARE BASED THE CURRENT POLITICAL GRIDLOCK CALLS FOR A DEEPER APPRECIATION OF THE COMPETING PERSPECTIVES IN POLITICAL ECONOMY NOW REVAMPED FOR A THIRD EDITION POLITICAL ECONOMY A COMPARATIVE APPROACH SUPPLIES A TRULY INTERDISCIPLINARY EXAMINATION OF THE DEVELOPMENT AND EVOLUTION OF POLITICAL ECONOMY FROM THE ENLIGHTENMENT ONWARD DRAWING MATERIAL FROM THE REALMS OF POLITICAL THEORY SOCIOLOGY PHILOSOPHY AND HISTORY AS WELL AS FROM ECONOMICS TO PRESENT DETAILED COMPARISONS OF COMPETING PERSPECTIVES ON A VARIETY OF CURRENT ISSUES THE BOOK BEGINS WITH AN INTRODUCTION TO POLITICAL ECONOMY THAT PROVIDES READERS WITH AN OVERVIEW OF THE HISTORICAL DEVELOPMENT OF THE DISCIPLINE FOLLOWED BY IN DEPTH ANALYSES OF FOUR IDEOLOGICAL PERSPECTIVES IN POLITICAL ECONOMY CLASSICAL LIBERALISM RADICALISM CONSERVATISM AND MODERN LIBERALISM THE AUTHOR THEN APPLIES EACH OF THE FOUR IDEOLOGICAL PERSPECTIVES TO A RANGE OF CONTEMPORARY ISSUES SUCH AS THE ROLE OF GOVERNMENT ECONOMIC INSTABILITY POVERTY LABOR RELATIONS DISCRIMINATION EDUCATION CULTURE THE ENVIRONMENT AND INTERNATIONAL TRADE READERS WILL GAIN INSIGHT INTO THE METHODS AND PRACTICE OF POLITICAL ECONOMICS AS WELL AS BETTER UNDERSTAND THE HISTORY OF POLITICAL ECONOMIC THOUGHT AND THE EFFECTS OF HISTORICAL PROCESSES EUROPEAN INDUSTRIALIZATION FOR EXAMPLE ON MODERN DEBATES

THIS TEXT IS DESIGNED TO PROVIDE A BALANCE TO THE EXCLUSIVE FOCUS ON TECHNIQUE THAT HAS COME TO DOMINATE RECENT ECONOMIC EDUCATION BY INTEGRATING MATERIAL FROM POLITICAL THEORY

SOCIOLOGICAL THEORY AND PHILOSOPHY WITH ECONOMIC ANALYSIS BARRY CLARK PROVIDES A COMPREHENSIVE OVERVIEW OF POLITICAL ECONOMIC THOUGHT AND REVEALS THE UNDERLYING VALUE JUDGMENTS AND IDEOLOGICAL COMMITMENTS THAT FUEL DEBATES OVER PUBLIC POLICY HE OFFERS A HISTORICAL PERSPECTIVE TRACING CONTEMPORARY DEBATES BACK TO THEIR ORIGINS IN THE EUROPEAN INDUSTRIALIZATION PROCESS A COMPARATIVE APPROACH EXAMINING VARIOUS POLITICAL ECONOMIC PERSPECTIVES AND IDEOLOGIES AND AN INTEGRATIVE VIEWPOINT INCLUDING BOTH POSITIVE AND NORMATIVE APPROACHES TO UNDERSTANDING SOCIETY RECOGNIZING THE ABSENCE OF ANY CONSENSUS ABOUT THE MEANING OF POLITICAL ECONOMY CLARK BEGINS HIS WORK WITH A TWO CHAPTER INTRODUCTION TO THE ALTERNATIVE MEANINGS AND HISTORICAL EVOLUTION OF POLITICAL ECONOMY THE NEXT FOUR CHAPTERS PRESENT DETAILED ANALYSES OF THE THINKERS AND PERSPECTIVES THAT MAKE UP FOUR COMPARATIVE APPROACHES CLASSICAL LIBERAL RADICAL CONSERVATIVE AND MODERN LIBERAL THE FINAL NINE CHAPTERS COVER MAJOR ISSUES IN MODERN POLITICAL ECONOMY AND FOR EACH ISSUE THE ANALYSIS AND POLICIES OFFERED BY EACH OF THE FOUR IDEOLOGIES ARE CONSIDERED AMONG THE TOPICS ADDRESSED ARE THE ROLE OF GOVERNMENT BUSINESS CYCLES POVERTY LABOR RELATIONS DISCRIMINATION GENDER THE ENVIRONMENT AND INTERNATIONAL DEVELOPMENT THIS WORK IS DESIGNED AS A TEXTBOOK FOR A SEMESTER LONG COURSE IN POLITICAL ECONOMY HISTORY OF ECONOMIC THOUGHT OR POLITICAL THEORY AND WILL ALSO BE A VALUABLE SUPPLEMENTAL RESOURCE FOR ECONOMICS AND POLITICAL SCIENCE COURSES PUBLIC AND ACADEMIC LIBRARIES WILL FIND IT TO BE A VALUABLE ADDITION TO THEIR COLLECTIONS

POLITICAL ECONOMY AS THEODICY PROGRESS SUFFERING AND DENIAL PROPOSES THAT POLITICAL ECONOMICS OPERATES WITHIN A THEOLOGICAL SYMBOLIC ORDER THAT DICTATES MODERN SOCIOPOLITICAL AND ECONOMIC LIFE AS A WHOLE THIS BOOK REVISITS THE WORK OF KEY FIGURES IN THE HISTORY OF POLITICAL ECONOMY AND ECONOMIC THOUGHT PRIMARILY ADAM SMITH BERNARD MANDEVILLE DAVID HUME THOMAS MALTHUS W STANLEY JEVONS ALFRED MARSHALL AND JOHN BATES CLARK THEODICY IS A CONSTITUTIVE ELEMENT OF AN INTERNATIONAL POLITICAL ECONOMY IPE THAT OFTEN DISAVOWS MORAL EVIL WHILE IT CONVERSELY REDEFINES SUCH EVIL AS AN ACTUAL GOOD WITHIN ECONOMIC LIFE BEGINNING WITH THE ENLIGHTENMENT THINKERS AND CONTINUING THROUGH TO THE MODERN NEOCLASSCIAL ECONOMISTS THIS

BOOK TRACES THE INITIAL EMERGENCE OF A NATURAL THEOLOGICAL BASIS FOR POLITICAL ECONOMIC THINKING AND CONCLUDES WITH A DISCUSSION OF ITS APPLICATION IN MODERN IPE RELYING UPON A POSTCOLONIAL FRAMEWORK THE AUTHOR SEEKS TO PROVINCIALIZE ECONOMICS CREATING SPACE FOR ALTERNATIVE MODES OF BEING AND DOING THIS BOOK WILL APPEAL TO SCHOLARS AND ADVANCED STUDENTS OF IPE POLITICAL THEOLOGY INTERNATIONAL RELATIONS AND POSTCOLONIAL STUDIES

THIS BOOK EXAMINES FOREIGN DIRECT INVESTMENT IN A CHANGING WORLD ECONOMY IT OFFERS CASE STUDIES OF THIS INVESTMENT IN DIFFERENT NATIONAL AND INDUSTRIAL CONTEXTS FIRMS AND COUNTRIES HAVE ENCOUNTERED MIXED RESULTS IN USING THIS INVESTMENT TO FURTHER THEIR FOREIGN LEVERAGE CONVERSELY POTENTIAL HOST COUNTRIES HAVE FACED DIFFERENT OPPORTUNITIES AND CONSTRAINTS IN ATTRACTING OR UTILIZING FOREIGN CAPITAL FOR THEIR DEVELOPMENT ALTHOUGH SOME COUNTRIES HAVE BEEN RELATIVELY SUCCESSFUL MOST DO NOT APPEAR TO BE WELL POSITIONED TO TAKE ADVANTAGE OF THE ONGOING PROCESSES OF GLOBALIZATION OF NATIONAL ECONOMIES

THE MOST CURRENT TEXT OF ITS KIND THE EVOLUTION OF ECONOMIC SYSTEMS VARIETIES OF CAPITALISM IN THE GLOBAL ECONOMY EXPLORES THE EFFECTS OF POLITICS AND CULTURE ON THE NATURE OF NATIONAL ECONOMIC SYSTEMS AUTHOR BARRY CLARK DISTILLS RECENT ACADEMIC WORK IN SUCH AREAS AS COMPARATIVE POLITICAL ECONOMY VARIETIES OF CAPITALISM NEW AND OLD INSTITUTIONAL ECONOMICS NEW ECONOMIC SOCIOLOGY AND SOCIAL SYSTEMS OF PRODUCTION PRESENTING THE MATERIAL IN A CONVERSATIONAL MANNER THAT MAKES IT ACCESSIBLE FOR UNDERGRADUATE STUDENTS

VOLUME 36A OF RESEARCH IN THE HISTORY OF ECONOMIC THOUGHT AND METHODOLOGY FEATURES A SYMPOSIUM ON BRUCE CALDWELL S BEYOND POSITIVISM AFTER 35 YEARS THE VOLUME ALSO FEATURES GENERAL RESEARCH ESSAYS FROM LUIS MIRELES FLORES AND ALAIN MARCIANO LUCA FIORITO PRESENTS A NEW DISCOVERY FROM THE ARCHIVES

volume 40a of research in the history of economic thought and methodology features a symposium on the work of the radical economist david gordon

JOHN MAURICE CLARK S ARTICLE THE CHANGING BASIS OF ECONOMIC RESPONSIBILITY PUBLISHED IN THE JOURNAL OF POLITICAL ECONOMY IS THE TOPICAL STARTING POINT FOR ALL SCHOLARS INTERESTED IN ECONOMIC RESPONSIBILITY AND RESPONSIBLE ECONOMIC ACTION JOHN MAURICE CLARK 1884 1963 A LEADING INSTITUTIONAL ECONOMIST REFLECTED ON THE CONSEQUENCES OF THE SOCIAL AND ECONOMIC CHANGE TAKING PLACE AT THE TURN OF THE LAST CENTURY FOR THE RESPONSIBILITY OF INDIVIDUALS BUSINESSES AND CORPORATIONS AND CALLED FOR THE DEVELOPMENT OF AN ECONOMICS OF RESPONSIBILITY THIS BOOK CONTAINS IN DEPTH ARTICLES BY SCHOLARS FROM WITHIN AND BEYOND ECONOMICS WHO CONTINUE ON THE CLARK PROJECT OR ADDRESS ACTUAL PROBLEMS CALLING FOR ECONOMIC RESPONSIBILITY IN THE LIGHT OF HIS APPROACH

THE NEW POLITICAL ECONOMY DEVELOPMENT IN THE PERSPECTIVE OF POLITICAL ECONOMY PROBLEMS AND POLICIES OF DEVELOPMENT MEASURES AND MODELS FOR DEVELOPMENT THE POLITICAL ECONOMY OF EDUCATION AND EMPLOYMENT THE POLITICAL ECONOMY OF ECONOMIC POLICY

THORSTEIN VEBLEN S ANALYSIS OF AMERICA S PARASITIC UPPER CLASS WHICH PLUNDERS ITS WEALTH FROM
PRODUCTIVE WORKERS IS WIDELY ATTRIBUTED TO HIS OUTSIDER STATUS BUT CHARLES CAMIC SHOWS
THAT VEBLEN S IDEAS DID NOT DERIVE FROM SOCIAL MARGINALITY VEBLEN WAS A PROFESSIONAL
ECONOMIST WHOSE FIERCE SOCIAL CRITIQUE WAS THE WORK OF AN ACADEMIC INSIDER

KNOWN AS THE TAIWAN MIRACLE THE REPUBLIC OF CHINA ON TAIWAN R O C HAS OVER THE PAST THIRTY FIVE YEARS EXPERIENCED ONE OF THE WORLD S HIGHEST RATES OF ECONOMIC GROWTH ARGUING THAT MAJOR THEORETICAL FRAMEWORKS FOR ANALYZING INTERNATIONAL POLITICAL ECONOMY ARE OFTEN TOO SIMPLISTIC IN THAT THEY OMIT KEY FACTORS OR OVERLY GENERALIZE FROM RELATIONSHIPS FOUND ONLY IN LIMITED SITUATIONS CLARK USES A DETAILED CASE HISTORY OF THE R O C TO SUGGEST NOT ONLY THAT DEVELOPMENT AND DEPENDENCY IN CONTEMPORARY SOCIETY ARE EXTREMELY COMPLEX AND INDETERMINATE PROCESSES BUT THAT DEVELOPMENT IN TAIWAN DEVIATES SIGNIFICANTLY FROM THE POSTULATES OF THE TWO LEADING PARADIGMS OF INTERNATIONAL POLITICAL ECONOMY TO GO EVEN FURTHER CLARK STATES THAT TAIWAN S ECONOMIC GROWTH AND TRANSFORMATION RESULTED FROM ITS DEVIATION FROM THE

NORMAL DEPENDENCY SYNDROME INDEED A DEVELOPMENT STRATEGY BASED ON ECONOMIC FLEXIBILITY AND PERIODIC REGIME CHANGE THAT HAS MADE THIS FLEXIBILITY POSSIBLE ARE HALLMARKS IN TAIWAN S SUCCESS STORY THE UNITED STATES AND OTHER ADVANCED INDUSTRIAL ECONOMIES WHOSE PAST SUCCESSES HAVE CREATED ECONOMIC AND POLITICAL BARRIERS TO FUTURE ADAPTATION CAN BE BETTER UNDERSTOOD IN TERMS OF THE CHARACTERISTICS OF R O C S DEVELOPMENT STRATEGY PART I OF THE THREE PART WORK FOCUSES ON ENVIRONMENT FIRST DISCUSSING VARIOUS PARADIGMS AND THEORIES ABOUT DEVELOPMENT AND THEN PRESENTING AN HISTORICAL OVERVIEW OF TAIWAN THE SECOND PART INVESTIGATES TAIWAN S INTERNATIONAL ROLE POLITICAL DEVELOPMENT AND RAPID ECONOMIC GROWTH THE VOLUME CLOSES WITH A CHAPTER DEVOTED TO THE IMPLICATIONS OF THE TAIWAN EXPERIENCE AND POLITICAL ECONOMY PARADIGMS EIGHT FIGURES AND THIRTY FIVE TABLES ILLUSTRATE FACETS OF TAIWAN S DEVELOPMENT INCLUDING GOVERNMENT STRUCTURE INDICATORS OF AGRICULTURAL DEVELOPMENT INDUSTRIALIZATION EDUCATIONAL PROGRESS AND EXPORT PERFORMANCE AMONG OTHERS BECAUSE OF THE DETAILED PRESENTATIONS OF POLITICAL ECONOMY THEORIES AND THEIR VARIANTS ESPECIALLY IN RELATION TO ECONOMIC AND POLITICAL DEVELOPMENT IN TAIWAN THIS VOLUME WOULD BE AN EXCELLENT CHOICE FOR COURSES IN POLITICAL ECONOMY DEVELOPING SOCIETIES ASIAN POLITICS AND INTERNATIONAL RELATIONS THEORY AS WELL AS LIBRARIES SERVING STUDENTS IN THESE AREAS

THE ACADEMIC LITERATURE ON POLITICAL ECONOMY INCLUDES MANY MODELS AND THEORIES THE CONTRIBUTIONS TO THIS VOLUME ILLUSTRATE FOUR BASIC PRINCIPLES THAT MANY EXHIBIT FIRST MANY DIFFERENT TYPES OF POLITICAL ECONOMIES EXIST THERE ARE LARGE DIFFERENCES BETWEEN NOT JUST DEVELOPED AND DEVELOPING COUNTRIES BUT BETWEEN EARLY AND LATE DEVELOPERS AND SUBSTANTIAL DIFFERENCES ARE EASY TO DISCERN EVEN AMONG SUPERFICIALLY SIMILAR ONES SUCH AS THE EAST ASIAN DEVELOPMENTAL STATES SECOND MOST POLITICAL ECONOMIES ARE MARKED BY A MYRIAD OF INTERDEPENDENCIES AMONG MARKET STATE AND CIVIL SOCIETY THIRD CHANGE BOTH INCREMENTAL AND FUNDAMENTAL OCCURS REGULARLY IN MANY FOURTH AND AS A RESULT OF THE FIRST THREE THE ANALYSIS OF POLITICAL ECONOMIES IS OFTEN QUITE COMPLEX CHAPTER 1 FOCUSES ON CHANGE BY ANALYZING THE ONGOING GREAT RESET IN THE U S POLITICAL ECONOMY IN THE EARLY 21ST CENTURY CHAPTERS 2 4

DISCUSS HOW CHINA DIFFERS FROM WESTERN MODELS IN PARTICULAR MODELS FOR INTERNATIONAL RELATIONSHIPS CONFUCIANISM AND THE BELT AND ROAD INITIATIVE AND CHINA S COOPERATION WITH THE CENTRAL AND EAST EUROPEAN COUNTRIES RESPECTIVELY CHAPTER 5 ALSO COVERS VARIETY AND COMPLEXITY WITH AN IN DEPTH THEORETICAL TREATMENT OF MARX S THEORY OF VALUE CHAPTER 6 RAISES ISSUES OF INTERDEPENDENCE BY HIGHLIGHTING THE SOCIAL BASES OF POLITICAL ECONOMIES CHAPTERS 7 AND 8 TOUCH UPON INTERDEPENDENCE AND COMPLEXITY BY DEMONSTRATING HOW THE U S POLITICAL ECONOMY MARGINALIZES MINORITIES IN THE AREAS OF EDUCATION AND HEALTH CARE RESPECTIVELY CHAPTER 9 FOCUSES UPON INTERDEPENDENCE BY LINKING FISCAL POLICY TO SUBSEQUENT ELECTION OUTCOMES FINALLY CHAPTER 10 RELATES WORKFORCE DEVELOPMENT POLICY TO CHANGES IN THE 21ST CENTURY AMERICAN ECONOMY

THE POLITICAL ECONOMY OF WORLD ENERGY IS AN AUTHORITATIVE AND WIDE RANGING STUDY OF THE ROLE OF ENERGY IN THE TWENTIETH CENTURY WORLD ECONOMY EXPANDING ON HIS PREVIOUS WORK ON U S ENERGY POLICY JOHN CLARK REVIEWS AND ANALYZES POLITICAL INSTITUTIONAL SOCIAL AND ECONOMIC FACTORS AFFECTING WORLD ENERGY SUPPLIES AND USE FROM 1900 TO 1980 ALTHOUGH OIL NOW COMMANDS THE MAJOR SHARE OF THE WORLD TRADE IN ENERGY CLARK ALSO EXAMINES TRADE IN COAL NATURAL GAS AND ATOMIC ENERGY HE EXPLORES NOT ONLY POLICIES AND EVENTS IN KEY ENERGY PRODUCING NATIONS BUT ALSO EFFORTS OF LESS DEVELOPED COUNTRIES AND NON ENERGY PRODUCING NATIONS TO BECOME PRODUCERS OR TO OTHERWISE PROFIT FROM OR CONTROL THE PROCESSING OF RAW FUELS CLARK DESCRIBES THE CONSTANTLY CHANGING RELATIONSHIPS BETWEEN SUCH LEADING INDUSTRIAL NATIONS AS THE UNITED STATES JAPAN AND MEMBERS OF THE EUROPEAN COMMUNITY AND SUCH IMPORTANT ENERGY PRODUCERS AS THE U S S R MEXICO VENEZUELA AND THE PERSIAN GULF STATES AFTER WORLD WAR I INTERNATIONAL TRADE IN COAL DECLINED AND THAT IN OIL AND NATURAL GAS INCREASED POWERFUL MULTINATIONAL FIRMS CAME TO DOMINATE THE ENERGY INDUSTRY AS THE UNITED STATES JAPAN AND WESTERN EUROPE BECAME INCREASINGLY DEPENDENT UPON OIL IMPORTS PRODUCER NATIONS ATTEMPTED TO MANIPULATE RESOURCES FOR POLITICAL GAIN THE OIL PRICE HIKES OF THE 1970S PLAGUED NATIONAL ECONOMIES FORCING SOME MODIFICATION OF THE MIX OF ENERGY RESOURCES AND FOCUSING SOMEWHAT GREATER ATTENTION ON CONSERVATION AND RENEWABLE ENERGY SOURCES MODERN ENERGY SYSTEMS WERE FUNDAMENTAL TO URBANIZATION INDUSTRIALIZATION AND ATTENDANT SOCIOPOLITICAL CHANGES THROUGHOUT THIS CENTURY ALTHOUGH THE INDUSTRIALIZED SOCIETIES HAVE NOT BEEN ENTIRELY SUCCESSFUL IN CONTROLLING NUCLEAR POWER AND OTHER NEW ENERGY TECHNOLOGIES THEY HAVE ACTIVELY PROMOTED THEIR IMPERFECT ENERGY SYSTEMS TO POORER NATIONS WHO LACK TECHNOLOGICAL EXPERTISE LITTLE ATTENTION HAS BEEN DEVOTED BY EITHER THE CAPITALIST ECONOMIES OR THE COMMAND ECONOMIES OF THE OLD SOVIET BLOC TO THE ENVIRONMENTAL EFFECTS OF BURNING FOSSIL FUELS FOR THESE AND OTHER REASONS CLARK GIVES THE LEADING CAPITALIST AND COMMAND ECONOMIES LOW MARKS IN ENERGY MANAGEMENT

POLITICAL ECONOMISTS CONSIDER THE POLITICAL AND ECONOMIC FACTORS THAT AFFECT A COUNTRY S
CHOICE OF MONETARY INSTITUTIONS RECENT ANALYSIS BY POLITICAL ECONOMISTS OF MONETARY
INSTITUTION DETERMINANTS IN DIFFERENT COUNTRIES HAS BEEN LIMITED BY THE FACT THAT EXCHANGE RATE
REGIMES AND CENTRAL BANK INSTITUTIONS ARE STUDIED IN ISOLATION FROM EACH OTHER WITHOUT
EXAMINING HOW ONE INSTITUTION AFFECTS THE COSTS AND BENEFITS OF THE OTHER BY CONTRAST THE
CONTRIBUTORS TO THIS VOLUME ANALYZE THE CHOICE OF EXCHANGE RATE REGIME AND LEVEL OF CENTRAL
BANK INDEPENDENCE TOGETHER THE ARTICLES ORIGINALLY PUBLISHED IN A SPECIAL ISSUE OF INTERNATIONAL
ORGANIZATION CONSTITUTE A SECOND GENERATION OF RESEARCH ON THE DETERMINANTS OF MONETARY
INSTITUTIONS THE CONTRIBUTORS CONSIDER BOTH ECONOMIC AND POLITICAL FACTORS TO EXPLAIN A
COUNTRY S CHOICE OF MONETARY INSTITUTIONS AND EXAMINE THE EFFECT OF POLITICAL PROCESSES IN
DEMOCRACIES INCLUDING INTEREST GROUP PRESSURE ON THE BALANCE BETWEEN ECONOMIC AND
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