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this trusted textbook returns in its 4th edition with even more exercises to help consolidate understanding and a companion website featuring additional materials including a solutions manual for instructors offering a unique blend of theory and practical application it provides ideal preparation for doing applied econometric work as it takes students from a basic level up to an advanced understanding in an intuitive step by step fashion clear presentation of economic tests and methods of estimation is paired with practical guidance on using several types of software packages using real world data throughout the authors place emphasis upon the interpretation of results and the conclusions to be drawn from them in econometric work this book will be essential reading for economics undergraduate and master s students taking a course in applied econometrics its practical nature makes it ideal for modules requiring a research project new to this edition additional practical exercises throughout to help consolidate understanding a freshly updated companion website featuring a new solutions manual for instructors

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this book examines the relationship between the legal extension of copyright duration as an enduring means of copyright protection and the growth of the uk book publishing industry as a typical creative industry reliant on copyright the book draws on schumpeter s theory of creative destruction to analyse the implications of copyright law and policy on the book industry and illustrate the dynamic interaction between copyright expansion and the growth of the creative industries the book reviews the historical development of uk copyright expansion and also considers copyright in the digital age it explores the legal and economic concerns about copyright protection in general and the expansion of copyright duration in particular using an innovative empirical method it explores whether the expansion of the duration of copyright promotes or precludes the growth of book publishing industry it goes on to suggest changes to copyright policy which would have an impact on the economics of innovation in the creative industries this book will be of particular interst to scholars and students of intellectual property law

the world is going green sustainable technologies such as renewable energy and electric vehicles are increasingly becoming part of our daily life this dissertation fills the ensuing gap by providing an insight into the emerging german greentech industry one of the largest in the world it develops an integrated and interdisciplinary theoretical framework in which to assess the relationships between innovation growth and financing from a firm level perspective it then tests this framework empirically in essence the study finds that 1 innovative activity and corporate growth depend heavily on the availability of capital at the same time it appears that particularly innovative firms are more likely to face financial constraints 2 a lack of funds is very apparent for around a quarter of the firms investigated and seems most severe in the early part of the growth state where firms focus on commercializing existing products 3 government support programs only partially offset these effects

the central research objective of the dissertation is to assess the suitability of social responsible investments sris as well as alternative investments for the strategic asset allocation of german pension insurance funds pensionskassen using a vector error correction model we estimate the data generating process of the underlying input variables a bootstrap simulation allows generating future return paths of the underlying portfolios these return distributions will subsequently be used as input for different asset allocation strategies the empirical results of our research study offer valuable conclusions 1 sri structured portfolios consistently perform better than conventional portfolios 2 including alternative investments has a beneficial effect on the risk return distribution and 3 derivative overlay structures mitigate downside risk exposure without impacting average fund performance in terms of alternative allocation models 1 high equity portfolios lead to an increase in return volatility without sufficiently compensating investors with higher returns 2 hedging against price increases by engineering a portfolio with inflation suitable assets yields mixed results 3 a portfolio composition that combines derivative overlay strategies for both equities and corporate bonds and uses sri screened assets as underlying generates the best results

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