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this engaging and accessible book is a must read for every economics student it explores what the global economy is how it developed and how it operates today and why certain aspects of it have become controversial the global economy represents the combined economic output of all countries on earth and in 2020 was estimated at around 80 trillion while globalization has made it possible for greater economic interaction between nations and rapid growth on

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carbaugh demonstrates the relevance of theory through real world economic issues theoretical discussions are presented in both verbal and graphical terms making the book highly accessible to students with little economics background

small nations are facing increasing challenges and some new opportunities in a globalising world although the problems facing small nations vary widely these economies tend to have several common concerns and opportunities the aim of this book is to disseminate knowledge and information about the challenges that small nations or groups of small nations are facing and how they are responding to the challenges posed by growing globalisation

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