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in depth preparation for both ap economics exams comes with the following features two full length practice tests one in microeconomics and one in macroeconomics all test questions answered and explained a detailed review of all test topics which include supply and demand theory of consumer choice economics in the public sector costs perfect and imperfect competition monopolies labor resources game theory the national income and gross domestic product inflation and unemployment fiscal policy money and banking monetary policy economic growth international trade and exchange interest rate determination and the market for loanable funds

not a rehash of an econ textbook this work focusses on the material that frequently appears on the ap macroeconomics microeconomics exam it includes practice tests with answer explanations diagnostic test practice questions proven test specific strategies and concise review of the relevant material

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presented in this updated manual are two full length practice tests including one all new macroeconomics test with all questions answered and explained students will also find an extensive review of all ap test topics which include economic systems demand and supply theory of consumer choice economics in the public sector costs product markets perfect and imperfect competition monopolies labor resources the national income and gross domestic product inflation and unemployment fiscal policy money and banking monetary policy determinants of economic growth and international trade and exchange added new sections in this edition include game theory giffen goods money demand interest rate determination and potential gdp

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