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production and costs market structures factor markets and welfare economics 3 macro economics the economics of nations and the world dealing with national income money and banking inflation unemployment economic growth fiscal and monetary policies and international trade and finance each chapter ends with key takeaways exercises and real world applications to reinforce learning the writing style adopted in this book combines conceptual clarity with analytical rigor diagrams models and case examples are used extensively to aid comprehension to engage the reader historical anecdotes and contemporary events are frequently used in sum principles of modern economics is more than just a book it is an invitation to think like an economist it seeks to empower readers with the ability to analyze problems evaluate evidence weigh trade offs and make informed decisions whether as citizens professionals or policymakers i hope that readers will find in these pages not only knowledge but also inspiration to view the world with curiosity critical thinking and a commitment to building more prosperous just and sustainable societies

never have financial markets been subjected to a period of change as rapid and extensive as took place from the 1970s onwards ranald c michie provides an authoritative account of this upheaval based on a careful reading of the financial times over the last four decades

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